

Handbell Ringers of Great Britain
Registered Charity Numbers
298945 (England) and SC038918 (Scotland)



Report and Financial Statements
Year ended 31st December 2007

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2007

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National Website

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Principal Bankers

CAF Bank Limited
West Malling
Kent.

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

Charity Trustees

National Officers

Dr Alan J Hartley – Chairman Mrs Sandra Winter – Secretary
Mr John Tipping – Treasurer Mrs Margaret Hartley – Membership Secretary

Executive Committee

Mr John Atkinson	
Mrs Lynda Barclay	
Mr Brian Buttery	Elected 16 June 2007
Mr Neil Campbell	Resigned 2 April 2008
Mrs Susan Duke	
Mrs Joan Engler	
Mrs Anne Hopley	Elected 10 February 2007
Mrs Judith Kirk	
Mrs Linda McCord	
Mrs Tegwen Manton	Retired 10 March 2007
Mrs Irene Merson	
Mrs Margaret Moss	
Miss Emma Page	Retired 15 March 2008
Miss Christine Reid	Elected 17 May 2008
Mr Keith Rowland	
Mrs Gwen Sampson	Retired 3 March 2007
Ms Kate Sawallisch	Retired 10 February 2007
Mr Roger Thomas	Elected 3 March 2007
Mr John Willis	Elected 15 March 2008
Mr Robert Willis	Elected 24 March 2007
Mr Martin Winter	
Mr Michael Wright	Resigned 31 January 2007

Co-opted Members

The following were co-opted as Trustees for specific Trustee meetings between 1 January 2007 and 14 June 2008:

Mr Gordon Lane	Mr Roger Lazenby	Miss Christine Reid
Mr Simon Rennie	Mrs Lindsay Trevarthen	Mr John Willis
Mrs Lysbeth Wilson	Mr Steve Winter	

HANDBELL RINGERS OF GREAT BRITAIN

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Summary

Handbell Ringers of Great Britain (HRGB) is a Registered Charity and an unincorporated Society founded in 1967 and is the major organisation in the United Kingdom dedicated to the promotion of handbell tune ringing. It is governed by its rules which were last amended on 29th September 2007.

The Trustees are pleased to report that for the year ending 31st December 2007 the Society remained financially sound, assisted by a financial rebate under the Gift Aid Scheme and prudent control of expenditure.

Structure, Governance and Management

The Charity is governed by a National Executive Committee consisting of four elected officers and representatives elected from each of eight branches. The Executive Committee is responsible for the prudent management of the Society and determination of policy in line with Governmental and Charity law. Day to day administration of the Society is carried out by the elected Officers. All members of the National Executive Committee are Trustees of the Society. The Charity operates a branch in Scotland and in order to comply with legislation from the Scottish Parliament it was necessary for the Society to register as a Charity in Scotland with the Office of the Scottish Charity Regulator during 2007.

Trustee Induction and Training: An induction programme for new trustees is in place consisting of the provision of the Charity Commission guidance notes on the responsibility of Trustees, a copy of the Society Rules and a copy of the most recent Trustees' report which includes the most recent accounts for the Society. In addition an Officers' Meeting provides guidance on Society organisation and the regular Executive Committee Meetings provide updates on aspects of Governmental and Charity law that may affect Society governance and management.

The Trustees have paid due regard to guidance issued by the Charity Commission under section 4 of the Charities Act 2006 regarding public benefit.

Objectives and Activities

The Charity together continues to work in line with its Objectives: 'To advance, provide and encourage for the public benefit, the art of handbell tune ringing in all its forms.' Conformance with this objective is achieved across the country, including Scotland, through workshops, concerts and handbell rallies organised by members for the benefit of members and the general public.

HRGB Promotions Limited is a company limited by guarantee, registered in England (company number 2128737) and a registered charity (number 800808). The company is controlled by its 4 Directors who by virtue of its Articles of Association are the 4 Officers of HRGB. Accordingly the company is deemed to be a subsidiary of the Society within the context of Financial Reporting Standard number 2 "Accounting for Subsidiary Undertakings" and its results have been consolidated in to the charity's accounts. The subsidiary's aims and objectives are to promote, encourage and educate the general public in the ancient art of handbell tune ringing. In particular the company manages the finances relating to the International Symposia which are held every two years, although in 2007 the company in addition managed the financial aspects of the Society's 40th anniversary "Ruby Ring" National Rally.

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As a charity HRGB is conscious of the need to cater for handbell ringers of all ability levels and ages. Events have been staged during the year specifically to encourage ringers of all standards to participate and enjoy music making on handbells. These events have included ringing from numbers for those not familiar with staff notation music, ringing days for Youth members, the largest of which was held by the Charity's Scottish branch and events for advanced ringers.

More generally, members' needs have been well served throughout the year with the usual range of regional events organised at local level. The annual National Rally was held in Hatfield, Hertfordshire and was called "Ruby Ring" to reflect the 40 years since the founding of the Society. It was well attended by teams and members from across the country. The event catered for all styles of ringing and provided workshops and masterclasses to introduce different aspects of creating musicality in ringing.

Looking to the future, the Charity organised its third Officers' Day during 2007 where all the regional Chairmen, Secretaries and Treasurers were invited to meet with the National Officers to discuss future strategies for the Charity.

The National Residential Ringing week was held at Kingston, Surrey and involved ringers from overseas joining members of the Society. Conductors from the UK and overseas provided a week of intensive rehearsals and workshops, finishing with two public handbell concerts.

William Hartley Memorial Fund

During 2007, the WHMF continued with its support of new handbell teams across the UK. All the sets of handbells, Belleplates ® and Handchimes were out on loan for the whole of the year.

Finance

The group statement of financial activities for the year ending 31st December 2007 shows a net excess of income over expenditure before transfers and revaluation of fixed assets and investments of £19,264.

The principal source of income of the Charity was from subscriptions which were down by 3.6% over the previous year, together with a tax refund from H.M. Revenue and Customs Gift Aid Scheme. This tax refund was lower than the previous year by 57% due to a one off timing difference made by H.M. Revenue and Customs relating to the claim period.

Sales income was up by 72% on the previous year principally due to 40th anniversary items being on sale. After allowing for stock write down, a surplus of £2,907 was generated from sales for the year.

The principal source of the subsidiary company's income during 2007 was the "Ruby Ring" National Rally. The subsidiary made a profit for the year in the sum of £3,148.

The Trustees have considered whether any major risks pertain to the subsidiary company and have concluded there are none. Further, the Trustees consider that there are systems in place to manage risks relating to the company.

Group Investments increased in value during the year by £1,094 (6%) to £20,068 due to an upturn in the stock market.

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A significant item of expenditure is the cost of publishing “Reverberations” the charity’s six-monthly journal which is an important source of communication with the members. Some of the cost is recovered through suppliers’ advertisements published in the magazine. A new Editor for the magazine was appointed in Autumn 2007.

The William Hartley Memorial Fund continues to provide interest free loans to members and registered teams to enable them to purchase additional bells, refurbish bells etc.

The Liversedge (Albert) Handbell Appeal has raised sufficient funds to overhaul part of a set of handbells that were used by the Albert Handbell ringers from Liversedge who were at the forefront of tune ringing in the early 20th century. The overhauled bells were played for the first time at a rally in the North East branch on 13th October 2007. Together with donations received in the sum of £3,281, the fund has been financed by a loan in the sum of £1,200 from the William Hartley Memorial Fund which is part of HRGB Group. The balance on the fund as at year end was £6,263 which comprised £4,249 relating to the valuation of the handbells and £2,014 being net assets of cash at bank.

The Trustees set up the Vaughan Evans Memorial Fund as a Designated fund during the year in memory of the Society’s former Chairman, Secretary, Membership Secretary and Honorary Life Member who died on 24th July 2007. The fund’s purpose is to provide funding to enable youth ringers to be able to participate in events such as the National Residential Ringing Week. In addition to donations received the Trustees have transferred £1,200 to the fund from general funds.

Funds above and beyond those required for the day to day business of the charity are placed in high interest accounts to maximise investment income. Financially, the Trustees consider that the charity is sound.

Reserves Policy

It is considered that the level of reserves held by the charity and its subsidiary company is reasonable based upon the projections of the level of funding anticipated for attendance at Symposia in America and Japan over the next four years, together with the anticipated costs associated with the preparation for the UK hosting the International Handbell Symposium in 2012.

The Charity has continued its policy of maintaining reserves at a level sufficient to cover the costs associated with the organisation of National Rallies in three consecutive years.

Trustees’ responsibilities in relation to financial statements

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity’s financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;

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- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and associated legislation. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 14th June 2008 and signed on their behalf by:



A.J. Hartley, Chairman

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GROUP STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2007

	Unrestricted Funds	Restricted Funds		Total Group	Total Group
Note no	All	William Hartley Memorial Fund	Liversedge Bell Appeal	2007	2006
	£	£	£	£	£

INCOMING RESOURCES

Incoming Resources from generated funds

Donations	15	6,338	1,384	3,281	11,003	3,767
Legacies		-	-	-	-	1,000
Membership subscriptions		24,787	-	-	24,787	25,705
Team Registrations		101	-	-	101	84
Gift Aid Taxation		1,175	-	-	1,175	2,759
Total Voluntary Income		32,401	1,384	3,281	37,066	33,315

National Rally 2006						26,221
National Rally 2007		49,877	-	-	49,877	5,498
National Residential Ringing Week 2007		22,915	-	-	22,915	-
UK Bronze 2006		-	-	-	-	19,410
Rallies & Events		14,793	-	-	14,793	14,679
Regional Ensembles and Orchestra		1,610	-	-	1,610	
Festivals		1,891	-	-	1,891	1,248
International Symposium 2006		-	-	-	-	13,972
International Symposium 2008		13,520	-	-	13,520	400
Crescendo Scheme		-	104	-	104	209
Advertising		1,757	-	-	1,757	1,449
Total Activities for Generating Funds		106,363	104	-	106,467	83,086

Bank Interest		818	47	78	943	631
Other Interest		6,096	1,137	-	7,233	5,196
Total Investment Income		6,914	1,184	78	8,176	5,827

Incoming Resources from Charitable Activities

Sales Income		14,775	-	-	14,775	8,590
Total		14,775	-	-	14,775	8,590

Other Incoming Resources

Miscellaneous		-	-	-	-	37
Total		-	-	-	-	37

Total Incoming Resources		160,453	2,672	3,359	166,484	130,855
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GROUP STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2007

	Unrestricted Funds	Restricted Funds		Total Group	<i>Total Group</i>
Note no	All	William Hartley Memorial Fund	Liversedge Bell Appeal	2007	2006
	£	£	£	£	£
<u>RESOURCES EXPENDED</u>					
<u>Cost of Generating Funds</u>					
Cost of Goods Sold	10,865	-	-	10,865	5,505
Stock write down	1,003	-	-	1,003	425
Total Fundraising Trading:					
Cost of goods sold and other costs	11,868	-	-	11,868	5,930
<u>Charitable Activities</u>					
National Rally 2006	-	-	-	-	24,470
National Rally 2007	48,398	-	-	48,398	746
International Symposium 2006	-	-	-	-	15,260
International Symposium 2008	12,712	-	-	12,712	-
International Symposium 2012	280	-	-	280	1,036
Regional Ensembles and Orchestra	1,895	-	-	1,895	-
National Residential Ringing Week 2007	22,807	-	-	22,807	-
UK Bronze 2006	-	-	-	-	18,721
Rallies & Events	12,810	-	-	12,810	10,638
Equipment and repairs	1,615	-	-	1,615	-
Music for 40 th anniversary	896	-	-	896	-
Festivals	1,023	-	-	1,023	1,272
Crescendo Scheme	-	8	-	8	131
Reverberations	10,171	-	-	10,171	10,586
Regional Newsletters	5,596	-	-	5,596	5,067
Publications	470	-	-	470	66
Competition prizes	-	-	-	-	150
Year Books	219	-	-	219	216
Bell Repairs	-	-	-	-	2,798
Insurance	615	622	-	1,237	837
Depreciation	233	-	-	233	640
Society Membership fees	355	-	-	355	344
Rent	173	-	-	173	124
General Administration (stationery, postage etc)	8,465	13	-	8,478	6,308
Miscellaneous	243	-	-	243	706
Total for Charitable Activities	128,976	643	-	129,619	100,116
<u>Governance Costs</u>					
General	2,329	-	-	2,329	2,828
Officers' Day	2,019	-	-	2,019	1,771
Rent	115	-	-	115	136
Accounting fees	1,270	-	-	1,270	600
Total	5,733	-	-	5,733	5,335
Total Resources expended	146,577	643	-	147,220	111,381

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GROUP STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2007

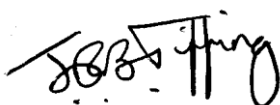
	Unrestricted Funds	Restricted Funds		Total Group	<i>Total Group</i>
Note no	All	William Hartley Memorial Fund	Liversedge Bell Appeal	2007	2006
	£	£	£	£	£
Net incoming resources before transfers	13,876	2,029	3,359	19,264	19,474
Gross Transfers between funds	-	-	-	-	-
Net incoming resources before other recognised gains and losses	13,876	2,029	3,359	19,264	19,474
Gains and losses on revaluation of fixed assets	5 191	1,150	-	1,341	1,347
Gains and losses on revaluations and disposal of investment assets	8 1,094	-	-	1,094	1,938
Net movement in funds	15,161	3,179	3,359	21,699	22,759
Total funds brought forward	149,606	57,307	2,904	209,817	187,058
Total funds carried forward	9 164,767	60,486	6,263	231,516	209,817

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BALANCE SHEET AS AT 31ST DECEMBER 2007

		Group	Group	Charity	Charity
		2007	2006	2007	2006
	Note no	£	£	£	£
Tangible Fixed Assets	5	57,511	48,342	57,511	48,342
Investments	8	20,068	18,974	20,068	18,974
Total Fixed Assets		77,579	67,316	77,579	67,316
Current Assets					
Stock		8,744	12,437	8,744	12,437
Debtors & Prepayments	6	4,259	9,436	4,259	9,436
Bank & COIF Accounts & Cash		154,856	132,415	127,251	107,536
Total Current Assets		167,859	154,288	140,254	129,409
Current Liabilities					
Creditors (Amounts falling due within one year)	7	(13,922)	(11,787)	(13,120)	(10,563)
Total Current Liabilities		(13,922)	(11,787)	(13,120)	(10,563)
Net Current Assets		153,937	142,501	127,134	118,846
Total Assets		231,516	209,817	204,713	186,162
Funds:					
Unrestricted					
<i>General</i>		160,490	147,993	133,687	124,338
Designated:				-	-
<i>Vaughan Evans Memorial Fund</i>		2,345	-	2,345	-
<i>South West Bells Regional Bell Fund</i>		1,462	1,541	1,462	1,541
<i>Bells to Go</i>		72	72	72	72
<i>Ring from Scratch</i>		398	-	398	-
		164,767	149,606	137,964	125,951
Restricted					
<i>William Hartley Memorial Fund</i>		60,486	57,307	60,486	57,307
<i>Liversedge Bell Appeal</i>		6,263	2,904	6,263	2,904
		66,749	60,211	66,749	60,211
TOTAL FUNDS	9	231,516	209,817	204,713	186,162

Approved by the trustees on 14th June 2008 and signed on their behalf by:



John G.B. Tipping
Chartered Certified Accountant
National Treasurer

**Notes forming part of the financial statements for the year ended 31
December 2007**

1. **Principal Accounting Policies**

(a) **Basis of Preparation**

The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and certain other fixed assets at recoverable amount and in accordance with the "Charities (Accounts and Reports) Regulations 2008" and the "Financial Reporting Standard for Smaller Entities" (effective January 2007). The Trustees have made a determination that regulation 8 of the Charities (Accounts and Reports) Regulations 2008 shall apply to these financial statements. In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) issued in March 2005.

(b) **Incoming resources**

Investment income and gift aid tax reclaimed are accounted for in the period in which the charity is entitled to receipt. Other income is accounted in the period for which it is due.

(c) **Resources expended**

Expenditure is included on an accruals basis.

(d) **Tangible fixed assets and depreciation**

Assets with a cost (or donated value) of £500 or more are capitalised.

Musical handbells and similar assets such as handchimes and Belleplates® are valued at recoverable amount at the balance sheet date. Such valuation is carried out by the Officers of the relevant branch or National Officers who have the necessary expertise to determine such valuations. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

All other assets are recorded at historical cost less depreciation on a straight line basis so as to write off the assets over their expected useful lives. The principal rates are: Office Equipment - 3 years, Plant and Machinery - 4 years. All Plant and Machinery and Office Equipment are now fully depreciated.

(e) **Fixed asset investments**

Investments are included at market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

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(f) **Fund accounting**

Details of the nature and purpose of each fund is set out in note 3.

(g) **Stock**

Stock consists of goods for resale and is valued at the lower of cost and net realisable value.

2. **Trustee information**

Trustees received no remuneration (2006 - £Nil). Expenses of £4,786 were reimbursed by the charity to 26 trustees covering travelling, telephone and similar costs. (2006 - £4,255, 22 trustees). In addition expenses of £522 were reimbursed by HRGB Promotions Limited to 5 charity Trustees to cover certain expenses relating to the 2007 “Ruby Ring” event and the International Symposia 2008 and 2012. The charity did not employ any staff during 2007 (2006 – Nil).

3. **Funds**

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects. Designated funds have been created for the following purposes:

Vaughan Evans Memorial Fund

This fund has been set up in memory of Vaughan Evans a former National Chairman, Secretary, Membership Secretary and Honorary Life Member of the charity. Its purpose is to provide funding to enable youth ringers to be able to participate in events such as the National Residential Ringing Week. The Trustees intend to transfer an amount to this fund from general funds each year subject to availability. In 2007 the Trustees transferred the sum of £1,200 to the fund from general funds.

South West Regional Bell Fund

This fund, formerly known as the “Shea Bells Fund”, is used by the South West branch for the maintenance of its Shea and Freeman handbells.

Bells to Go

The South East branch runs a mobile workshop providing tailor made workshops for HRGB members and non-members on topics of their choice. The workshop is free to member teams and the fund has been set up to cover principally the costs of workshop materials and resources.

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Ring from Scratch

This fund is used by the South East branch to purchase music for 'Ring from Scratch' rallies, where member teams ring from previously unseen music. The fund was set up in 2007 with a transfer of £500 from general funds.

Restricted funds comprise of funds raised for and their use restricted to a specific purpose or donations subject to imposed donor conditions.

William Hartley Memorial Fund (WHMF)

This fund exists principally to provide teams registered with the society with interest free loans for the purpose of renovating or augmenting their handbells, handchimes and Belleplates® and to maintain and repair as necessary the handbells etc which are held by the WHMF.

Liversedge Bell Appeal

The North East branch has been donated a set of handbells that were used by the Albert ringers from Liversedge who were at the forefront of tune ringing in the early 20th century. This fund is being used to restore the handbells to their former glory. £4,249 was spent in restoring some of these handbells at the Whitechapel Bell Foundry during 2007. This cost has been capitalised as it is enhancing the value of the asset and is considered to be the recoverable amount of the asset as at 31st December 2007 and has been valued accordingly in the balance sheet. To help fund this work the Trustees authorised a loan of £1,200 to the Appeal from the William Hartley Memorial Fund.

4. **Consolidation**

The Charity Balance Sheet comprises the national society and its 8 branches. The Group Balance Sheet and Group Statement of Financial Activities comprise the national society, its 8 branches and HRGB Promotions Limited, the charity's subsidiary company. The company's accounts for 2007 were prepared under SORP 2005.

Summary results of HRGB Promotions Limited for the year ended 31 December:

	2007 £	2006 £
Turnover	65,411	20,786
Less: outgoing resources	(62,263)	(18,612)
Net incoming resources	3,148	2,174

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5. Tangible Fixed Assets (Group)

<u>All figures £'s</u>	William Hartley Memorial Fund Handbells Chimes Etc	Liversedge Handbells	Other Handbells Chimes, Cases Etc	Office Equipment	Total	2006
Book value 1/1/2007	30,815	-	17,294	233	48,342	47,635
Additions	-	4,249	3,812	-	8,061	-
Depreciation	-	-	-	(233)	(233)	(640)
Increase(Decrease) in valuation	1,150	-	191	-	1,341	1,347
Book value 31/12/2007	31,965	4,249	21,297	-	57,511	48,342

Tangible Fixed Assets (Charity)

<u>All figures £'s</u>	William Hartley Memorial Fund Handbells Chimes Etc	Liversedge Handbells	Other Handbells Chimes, Cases Etc	Office Equipment	Total	2006
Book value 1/1/2007	30,815	-	17,294	233	48,342	47,393
Additions	-	4,249	3,812	-	8,061	-
Depreciation	-	-	-	(233)	(233)	(398)
Increase(Decrease) in valuation	1,150	-	191	-	1,341	1,347
Book value 31/12/2007	31,965	4,249	21,297	-	57,511	48,342

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6. Debtors and Prepayments

	Group 2007 £	Group 2006 £	Charity 2007 £	Charity 2006 £
Trade Debtors	123	171	123	171
Other Debtors	66	152	66	152
Prepayments and Accrued income	2,070	1,638	2,070	1,638
WHMF Loans	2,000	7,475	2,000	7,475
Total	4,259	9,436	4,259	9,436

7. Creditors (amounts falling due within one year)

	Group 2007 £	Group 2006 £	Charity 2007 £	Charity 2006 £
Loans and Overdrafts	500	2,000	500	2,000
Trade Creditors	709	1,364	709	764
Other Creditors	165	854	113	230
Accruals and Deferred income	12,548	7,569	11,798	7,569
Total	13,922	11,787	13,120	10,563

8. Investments

	Group 2007 £	Group 2006 £	Charity 2007 £	Charity 2006 £
Market value as at 1 st January 2007	18,974	17,036	18,974	17,036
Gain during year	1,094	1,938	1,094	1,938
Market value as at 31 st December 2007	20,068	18,974	20,068	18,974

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9. **Summary of funds**

Movement of funds (Group)

Fund name	Balances brought forward £ 1/1/2007	Incoming Resources £	Outgoing Resources £	Transfers £	Gains and Losses £	Balances Carried Forward £ 31/12/2007
Unrestricted Funds						
General	147,993	158,587	(145,475)	(1,900)	1,285	160,490
Designated National Society <i>Vaughan Evans Memorial Fund</i>	-	1,145	-	1,200	-	2,345
Designated South West Branch <i>South West Bells</i>	1,541	271	(550)	200	-	1,462
Designated South East Branch <i>Bells to Go</i>	72	-	-	-	-	72
Designated South East Branch <i>Ring from Scratch</i>	-	450	(552)	500	-	398
Total Unrestricted Funds	149,606	160,453	(146,577)	-	1,285	164,767
Restricted Funds						
William Hartley Memorial Fund	57,307	2,672	(643)	-	1,150	60,486
Liversedge Bell Appeal	2,904	3,359	-	-	-	6,263
Total Restricted Funds	60,211	6,031	(643)	-	1,150	66,749
Total Funds	209,817	166,484	(147,220)	-	2,435	231,516

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

9. **Summary of funds (continued)**

Analysis of unrestricted funds by national society, branches and subsidiary company as at 31st December 2007

	2007	2006
	£	£
National Society	81,496	74,442
South East	8,644	6,927
South West	25,731	21,906
North East	1,012	1,413
North West	3,505	3,925
East Midlands	971	1,146
West Midlands	7,768	7,981
East Anglian	5,320	4,687
Scottish	3,517	3,524
<hr/>		
Total Charity	137,964	125,951
HRGB Promotions Ltd	26,803	23,655
<hr/>		
Total Group	164,767	149,606

Within the "Unrestricted fund" balances above are the following "Designated" funds:

<u>Branch</u>	<u>Designation</u>	<u>2007</u>	<u>2006</u>
		£	£
National Society	Vaughan Evans Memorial Fund	2,345	-
South West	South West Regional Bell Fund	1,462	1,541
South East	Bells to Go	72	72
South East	Ring from Scratch	398	-
Total		<hr/> 4,277	<hr/> 1,613

An explanation of these funds is given at note 3.

HANDBELL RINGERS OF GREAT BRITAIN
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10. **Accounting Fees**

Group 2007 £	Group 2006 £	Charity 2007 £	Charity 2006 £
1,270	600	520	0

These fees relate to work carried out by independent accountants in preparing the accounts of HRGB Promotions Limited and for work carried out by reporting accountants on one of the charity's branches.

11. **Related party transactions**

- The following transactions took place during the year with Aardvark Music, being a business under the control of Mrs S. Winter who is a Trustee and National Secretary of the charity:
 - Payments of £462 (2006 - £290) were made to Aardvark Music by the Group for the supply of music to the charity and its subsidiary company for use at events. These costs have been charged against the relevant activities to which they relate;
 - The charity purchased music from Aardvark Music in the sum of £71 for resale via its website and received sales commission in the sum of £7;
 - The charity received £41 from Aardvark Music for advertising in its journal "Reverberations".
- Payments of £711 (2006 - £1,387) were made by HRGB Promotions Limited to Dr A. Hartley, as a contribution towards the travel and related attendance costs of the 13th International Handbell Symposium to be held in 2008 in Orlando, Florida. Dr A. Hartley is a Trustee and National Chairman of the charity.
- A loan of £3,000 was made to the charity during 2005 by Mrs G. Sampson, who at the time was a Trustee of the charity, to facilitate the purchase of a set of handbells for use by the West Midlands branch. The amount outstanding on the loan and due to Mrs G. Sampson as at 31st December 2007 was £500 and this amount is included in the Loans and Overdrafts figure in note 7.

HANDBELL RINGERS OF GREAT BRITAIN
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12. **Capital commitments**

At 31st December 2007 there were no capital commitments.

13. **Support costs**

SORP 2005 requires support costs such as administration, postage, telephone, depreciation etc to be allocated to the relevant activity cost category they support. The Trustees do not consider it cost beneficial to set up systems to allocate such costs and accordingly have shown such support costs separately under charitable activities.

14. **Governance costs**

These costs are associated with the governance arrangements of the charity which relate to its general running and statutory obligations. These include the costs of holding trustees' meetings.

15. **Donations Received**

Donations received comprise:	£
Freeman handbells (South West Branch)	3,812
William Hartley Memorial Fund	1,384
Liversedge Bell Appeal	3,281
Vaughan Evans Memorial Fund	1,126
General	1,400
	11,003

16. **Post Balance Sheet Events**

The valuation of the Group's investments (note 8) had fallen from £20,068 as at 31st December 2007 to £18,960 as at 29th May 2008.

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE
HANDBELL RINGERS OF GREAT BRITAIN

I report on the accounts of the Charity for the year ended 31st December 2007, which are set out on pages 9 to 21.

Respective responsibilities of trustees and examiner

As charity trustees you are responsible for the preparation of the accounts. You consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. The Charity consists of nine autonomous branches spread throughout the country and consolidates the results of its subsidiary company HRGB Promotions Limited (Company number 2128737 – Registered charity number 800808). Each branch prepares its own accounts and eight of these have been independently examined by persons other than myself. The national branch has been examined by me. HRGB Promotions Limited accounts have been prepared by a firm of Chartered Accountants. I have reviewed all the Independent Examination reports of the branches and the accountant's report of HRGB Promotions Limited and confirm that none of the reports is qualified. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



T.P. Geeson
16th June 2008

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