

Handbell Ringers of Great Britain
Registered Charity Numbers
298945 (England) and SC038918 (Scotland)



Report and Financial Statements
Year ended 31st December 2008

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2008

Reference and Administrative Information

National Chairman

Dr Alan Hartley
"Ten Trees"
1^A Glover Road
Totley Rise
Sheffield
S17 4HN

Telephone: 0114 235 0785
Email: alan@hr gb.org.uk

National Secretary

Mrs Sandra Winter
87 The Woodfields
Sanderstead
South Croydon
CR2 0HJ

Telephone: 020 8651 2663
Email: sandra@hr gb.org.uk

Independent Examiner

Mr Terence Geeson
18 Mountnessing
Hadleigh
Benfleet
Essex
SS7 2QB

National Website

www.hr gb.org.uk

Principal Bankers

CAF Bank Limited
West Malling
Kent.

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

Charity Trustees

National Officers

Dr Alan J Hartley – Chairman
Mr John Tipping – Treasurer

Mrs Sandra Winter – Secretary
Mrs Margaret Hartley – Membership Secretary

Executive Committee

Mr John Atkinson	
Mrs Lynda Barclay	
Mr Brian Buttery	
Mr Neil Campbell	Resigned 2 April 2008
Mrs Susan Duke	
Mrs Joan Engler	
Mrs Anne Hopley	Retired 21 March 2009
Mr Derek Jackson	Elected 21 March 2009
Mrs Jennifer Jackson	Elected 21 March 2009
Mrs Judith Kirk	
Mrs Linda McCord	Retired 14 March 2009
Mrs Irene Merson	Retired 21 March 2009
Mrs Margaret Moss	
Miss Emma Page	Retired 15 March 2008
Ms Christine Reid	Elected 17 May 2008
Mr Keith Rowland	
Mr Roger Thomas	
Mr John Willis	Elected 15 March 2008
Mr Robert Willis	
Mr Martin Winter	
Mr Stephen Winter	Elected 14 March 2009

Co-opted Members

The following were co-opted as Trustees for specific Trustee meetings between 1 January 2008 and 20 June 2009:

Mr Roger Lazenby
Mr Simon Rennie

Miss Emma Page
Mrs Lindsay Trevarthen

Miss Corrie Paxton
Mrs Lysbeth Wilson

HANDBELL RINGERS OF GREAT BRITAIN

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Summary

Handbell Ringers of Great Britain (HRGB) is a Registered Charity and an unincorporated Society founded in 1967 and is the major organisation in the United Kingdom dedicated to the promotion of handbell tune ringing. It is governed by its rules which were last amended on 29th September 2007.

The Trustees are pleased to report that for the year ending 31st December 2008 the Society remained financially sound, assisted by a financial rebate under the Gift Aid Scheme and prudent control of expenditure.

Structure, Governance and Management

The Charity is governed by a National Executive Committee consisting of four elected officers and representatives elected from each of eight branches. The Executive Committee is responsible for the prudent management of the Society and determination of policy in line with Governmental and Charity law. Day to day administration of the Society is carried out by the elected Officers. All members of the National Executive Committee are Trustees of the Society. The Charity operates a branch in Scotland and in order to comply with legislation from the Scottish Parliament it was necessary for the Society to register as a Charity in Scotland with the Office of the Scottish Charity Regulator (OSCR) during 2007.

Trustee Induction and Training: An induction programme for new Trustees is in place consisting of the provision of the Charity Commission guidance notes on the responsibility of Trustees, provision of the OSCR guidance notes on the responsibility of Trustees, a copy of the Society Rules and a copy of the most recent Trustees' report which includes the most recent accounts for the Society. In addition the regular Executive Committee Meetings provide updates on aspects of Governmental and Charity law that may affect Society governance and management.

The Trustees have paid due regard to guidance issued by the Charity Commission under section 4 of the Charities Act 2006 regarding public benefit.

Objectives and Activities

The Charity together continues to work in line with its objective: 'To advance, provide and encourage for the public benefit, the art of handbell tune ringing in all its forms.' Conformance with this objective is achieved across the country, including Scotland, through workshops, residential courses, concerts and handbell rallies organised by members for the benefit of members and the general public.

HRGB Promotions Limited is a company limited by guarantee, registered in England (company number 2128737) and a registered charity (number 800808). The company is controlled by its 4 Directors who by virtue of its Articles of Association are the 4 Officers of HRGB. Accordingly the company is deemed to be a subsidiary of the Society within the context of Financial Reporting Standard number 2 "Accounting for Subsidiary Undertakings" and its results have been consolidated into the charity's accounts. The subsidiary's aims and objectives are: 'To promote, encourage and educate the general public in the ancient art of handbell tune ringing.' In particular the company manages the finances relating to the International Handbell Symposia which are held every two years. As part of this activity, preparations commenced for the selection of a venue for the 15th International Handbell Symposium, the final choice being ACC Liverpool.

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As a charity HRGB is conscious of the need to cater for handbell ringers of all ability levels and ages. Events have been staged during the year specifically to encourage ringers of all standards to participate and enjoy music making on handbells. These events have included: ringing from numbers for those not familiar with staff notation music, ringing days for Youth members, the largest of which was held by the Charity's Scottish branch, and events for advanced ringers.

More generally, members' needs have been well served throughout the year with the usual range of regional events organised at local level. The annual National Rally was held in Chester and was well attended by teams and members from across the country. The event catered for all styles of ringing and provided workshops and masterclasses to introduce different aspects of creating musicality in ringing.

Members of the Executive represented HRGB at the 'Ringing Roadshow' presenting workshops, concerts and manning a Trade Stand to promote the activities of the society to a wider audience. The concert performances at this event have become a regular attraction for attendees and form part of the Society's achievement of its public benefit activities.

Representatives from the Society attended the 13th International Handbell Symposium in Orlando, Florida, presenting workshops and participating in the Solo Concerts and Massed Ringing Concert.

'UK Bronze' for advanced ringers was held in Sutton, Surrey and involved ringers from overseas joining members of the Society in an intensive schedule of rehearsals under the baton of Fred Gramann, before presentation of a public concert.

William Hartley Memorial Fund

During 2008, the WHMF continued with its support of new handbell teams across the UK. The demand for loan of the various sets of handbells, Belleplates ® and Handchimes continued and the Society was able to meet all requests during the year.

Vaughan Evans Bursary

The Society was saddened to hear of the passing of one of its former Officers, but was pleased to receive a donation from his estate. The Trustees agreed to create a Bursary for the support of young ringers to attend advanced ringing events. In addition the Trustees agreed that the Society would contribute each year to the maintenance of the Bursary fund to allow this support to continue.

Finance

The group statement of financial activities for the year ending 31st December 2008 shows a net excess of income over expenditure before transfers and revaluation of fixed assets and investments of £15,163.

The principal source of income of the Charity was from membership subscriptions which were up by 9% over the previous year due to an increase in adult membership fees, together with a tax refund from H.M. Revenue and Customs Gift Aid Scheme.

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Sales income was up by 6% on the previous year and a surplus of £2,213 was generated from sales for the year before stock write downs of £695.

The principal source of the subsidiary company's income during 2008 was the collection of fees for the International Symposium held in Orlando, Florida. The subsidiary made a loss for the year in the sum of £2,986 which is due to the fact that income from deposits was taken as income in the 2007 accounts.

The Trustees have considered whether any major risks pertain to the subsidiary company and have concluded there are none. Further, the Trustees consider that there are systems in place to manage risks relating to the company.

Group Investments decreased in value during the year by £5,343 (27%) to £14,725 due to a downturn in the stock market reflecting the economic recession.

A significant item of expenditure is the cost of publishing "Reverberations" the charity's six-monthly journal which is an important source of communication with the members. Some of the cost is recovered through suppliers' advertisements published in the magazine. After allowing for advertisement income, the net cost of the journal fell from £9,740 to £8,457. Regional newsletters continue to provide regions with news of local events and the cost of producing these fell slightly in 2008 to £5,002.

The William Hartley Memorial Fund continues to provide interest free loans to members and registered teams to enable them to purchase additional bells, refurbish bells etc.

The Liversedge (Albert) Handbell Appeal has raised funds to overhaul part of a set of handbells that were used by the Albert Handbell ringers from Liversedge who were at the forefront of tune ringing in the early 20th century. The fund was in deficit as at 31st December 2008 by £570 and the Trustees in association with the North East regional committee are taking action by further fund raising in 2009 to eliminate this deficit.

Funds above and beyond those required for the day to day business of the charity are placed in high interest accounts to maximise investment income. Financially, the Trustees consider that the charity is sound.

Reserves Policy

It is considered that the level of reserves held by the charity and its subsidiary company is reasonable based upon the projections of the level of funding anticipated for attendance at the Symposium in Japan over the next two years, together with the anticipated costs associated with the preparation for the UK hosting the International Handbell Symposium in 2012.

The Charity has continued its policy of maintaining reserves at a level sufficient to cover the costs associated with the organisation of National Rallies in three consecutive years.

Trustees' responsibilities in relation to financial statements

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

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- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and associated legislation. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 20th June 2009 and signed on their behalf by:



A.J. Hartley, Chairman

HANDBELL RINGERS OF GREAT BRITAIN
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GROUP STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2008

	Unrestricted Funds	Restricted Funds		Endowment Funds	Total Group	<i>Total Group</i>
Note no	All	William Hartley Memorial Fund	Liversedge Bell Appeal		2008	2007
	£	£	£		£	£

INCOMING RESOURCES

Incoming Resources from generated funds

Donations	15	1,357	1,481	367	-	3,205	11,003
Legacies		-	-	-	-	-	-
Membership subscriptions		27,037	-	-	-	27,037	24,787
Team Registrations		103	-	-	-	103	101
Gift Aid Taxation		2,388	-	-	-	2,388	1,175
Total Voluntary Income		30,885	1,481	367	-	32,733	37,066

National Rally 2008		36,874	-	-	-	36,874	49,877
National Residential Ringing Week 2007			-	-	-	-	22,915
UK Bronze 2008		16,628	-	-	-	16,628	-
Rallies & Events		12,798	-	150	-	12,948	14,793
Regional Ensembles and Orchestra		1,912	-	-	-	1,912	1,610
Festivals		2,176	-	-	-	2,176	1,891
International Symposium 2008		13,510	-	-	-	13,510	13,520
International Symposium 2010		250	-	-	-	250	-
Crescendo Scheme		-	77	-	-	77	104
Bell loan fee		-	-	125	-	125	-
Advertising		1,692	-	-	-	1,692	1,757
Total Activities for Generating Funds		85,840	77	275	-	86,192	106,467

Bank Interest		554	23	-	-	577	943
Other Interest		6,976	1,315	1	-	8,292	7,233
Total Investment Income		7,530	1,338	1	-	8,869	8,176

Incoming Resources from Charitable Activities

Sales Income		15,645	-	-	-	15,645	14,775
Total		15,645	-	-	-	15,645	14,775

Total Incoming Resources		139,900	2,896	643	-	143,439	166,484
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HANDBELL RINGERS OF GREAT BRITAIN
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GROUP STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2008

	Unrestricted Funds	Restricted Funds		Endowment Funds	Total Group	Total Group
		William Hartley Memorial Fund	Liversedge Bell Appeal		2008	2007
Note no	All					
	£	£	£	£	£	£
<u>RESOURCES EXPENDED</u>						
<u>Cost of Generating Funds</u>						
Cost of Goods Sold	13,432	-	-	-	13,432	10,865
Stock write down	695	-	-	-	695	1,003
Total Fundraising Trading:						
Cost of goods sold and other costs	14,127	-	-	-	14,127	11,868
<u>Charitable Activities</u>						
National Rally 2007	-	-	-	-	-	48,398
National Rally 2008	35,181	-	-	-	35,181	-
International Symposium 2008	15,895	-	-	-	15,895	12,712
International Symposium 2012	1,633	-	-	-	1,633	280
Regional Ensembles and Orchestra	2,359	-	-	-	2,359	1,895
National Residential Ringing Week 2007	-	-	-	-	-	22,807
UK Bronze 2008	16,578	-	-	-	16,578	-
Ringing Roadshow 2008	1,932	-	-	-	1,932	-
Rallies & Events	10,635	-	-	-	10,635	12,810
Equipment and repairs	733	-	-	-	733	1,615
Music for 40 th anniversary	-	-	-	-	-	896
Festivals	1,902	-	-	-	1,902	1,023
Crescendo Scheme	-	54	-	-	54	8
Reverberations	10,149	-	-	-	10,149	11,497
Regional Newsletters	5,002	-	-	-	5,002	5,596
Publications	-	-	-	-	-	470
Year Books	95	-	-	-	95	219
Insurance	536	612	182	-	1,330	1,237
Depreciation	335	-	-	-	335	233
Society Membership fees	366	-	-	-	366	355
Rent	344	-	-	-	344	173
Donations	210	-	-	-	210	-
General Administration (stationery, postage etc)	5,584	-	-	-	5,584	7,152
Miscellaneous	754	-	-	-	754	243
Total for Charitable Activities	110,223	666	182	-	111,071	129,619
<u>Governance Costs</u>						
General	2,177	-	-	-	2,177	2,329
Officers' Day	-	-	-	-	-	2,019
Rent	244	-	-	-	244	115
Bank charges	37	-	-	-	37	-
Accounting fees	620	-	-	-	620	1,270
Total	3,078	-	-	-	3,078	5,733
Total Resources expended	127,428	666	182	-	128,276	147,220

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GROUP STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2008

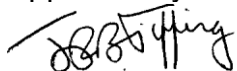
	Unrestricted Funds	Restricted Funds		Endowment Funds	Total Group	<i>Total Group</i>
		William Hartley Memorial Fund	Liversedge Bell Appeal		2008	2007
Note no	All					
	£	£	£	£	£	£
Net incoming resources before transfers	12,472	2,230	461	-	15,163	19,264
Gross Transfers between funds	-	(31,965)	(7,294)	39,259	-	-
Net incoming resources before other recognised gains and losses	12,472	(29,735)	(6,833)	39,259	15,163	19,264
Gains and losses on revaluation of fixed assets	5 543	-	-	1,071	1,614	1,341
Gains and losses on revaluations and disposal of investment assets	8 (5,343)	-	-	-	(5,343)	1,094
Net movement in funds	7,672	(29,735)	(6,833)	40,330	11,434	21,699
Total funds brought forward	164,767	60,486	6,263	-	231,516	209,817
Total funds carried forward	9 172,439	30,751	(570)	40,330	242,950	231,516

HANDBELL RINGERS OF GREAT BRITAIN
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BALANCE SHEET AS AT 31ST DECEMBER 2008

		Group	Group	Charity	Charity
		2008	2007	2008	2007
	Note no	£	£	£	£
Tangible Fixed Assets	5	64,339	57,511	64,339	57,511
Investments	8	14,725	20,068	14,725	20,068
Total Fixed Assets		79,064	77,579	79,064	77,579
Current Assets					
Stock		6,895	8,744	6,895	8,744
Debtors & Prepayments	6	13,900	4,259	13,900	4,259
Bank & COIF Accounts & Cash		178,700	154,856	154,183	127,251
Total Current Assets		199,495	167,859	174,978	140,254
Current Liabilities					
Creditors (Amounts falling due within one year)	7	(35,609)	(13,922)	(34,909)	(13,120)
Total Current Liabilities		(35,609)	(13,922)	(34,909)	(13,120)
Net Current Assets		163,886	153,937	140,069	127,134
Total Assets		242,950	231,516	219,133	204,713
Funds:					
Unrestricted					
General		166,689	160,490	142,872	133,687
Designated:					
<i>Vaughan Evans Memorial Fund</i>		3,731	2,345	3,731	2,345
<i>South West Bells Regional Bell Fund</i>		1,811	1,462	1,811	1,462
<i>Bells to Go</i>		72	72	72	72
<i>Ring from Scratch</i>		136	398	136	398
		172,439	164,767	148,622	137,964
Restricted					
<i>William Hartley Memorial Fund</i>		30,751	60,486	30,751	60,486
<i>Liversedge Bell Appeal</i>		(570)	6,263	(570)	6,263
		30,181	66,749	30,181	66,749
Endowment		40,330	-	40,330	-
TOTAL FUNDS	9	242,950	231,516	219,133	204,713

Approved by the Trustees on 20th June 2009 and signed on their behalf by:



John G.B. Tipping
Chartered Certified Accountant
National Treasurer

Notes forming part of the financial statements for the year ended 31 December 2008

1. **Principal Accounting Policies**

(a) **Basis of Preparation**

The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and certain other fixed assets at recoverable amount and in accordance with the "Charities (Accounts and Reports) Regulations 2008" and the "Financial Reporting Standard for Smaller Entities" (effective January 2007). In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) issued in March 2005.

(b) **Incoming resources**

Investment income and gift aid tax reclaimed are accounted for in the period in which the charity is entitled to receipt. Other income is accounted in the period for which it is due.

(c) **Resources expended**

Expenditure is included on an accruals basis.

(d) **Tangible fixed assets and depreciation**

Assets with a cost (or donated value) of £500 or more are capitalised.

Musical handbells and similar assets such as handchimes and Belleplates® are valued at recoverable amount at the balance sheet date. Such valuation is carried out by the Officers of the relevant branch or National Officers who have the necessary expertise to determine such valuations. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

All other assets are recorded at historical cost less depreciation on a straight line basis so as to write off the assets over their expected useful lives. The principal rates are: Office Equipment - 3 years, Plant and Machinery - 4 years. Currently the charity has no plant and machinery which is capitalised.

(e) **Fixed asset investments**

Investments are included at market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

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(f) **Fund accounting**

Details of the nature and purpose of each fund is set out in note 3.

(g) **Stock**

Stock consists of goods for resale and is valued at the lower of cost and net realisable value.

2. **Trustee information**

Trustees received no remuneration (2007 - £Nil). Expenses of £5,279 were reimbursed by the charity to 23 Trustees covering travelling, telephone and similar costs. (2007 - £4,786, 26 Trustees). In addition expenses of £1,355 were reimbursed by HRGB Promotions Limited to 5 charity Trustees to cover certain expenses relating to the International Symposia 2008 and 2012. The charity did not employ any staff during 2008 (2007 – Nil).

3. **Funds**

Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the charitable objects. Designated funds have been created for the following purposes:

Vaughan Evans Memorial Fund

This fund has been set up in memory of Vaughan Evans a former National Chairman, Secretary, Membership Secretary and Honorary Life Member of the charity. Its purpose is to provide funding to enable youth ringers to be able to participate in events such as the National Residential Ringing Week. The Trustees intend to transfer an amount to this fund from general funds each year subject to availability. In 2008 the Trustees transferred the sum of £900 to the fund from general funds.

South West Regional Bell Fund

This fund, formerly known as the “Shea Bells Fund”, is used by the South West branch for the maintenance of its Shea and Freeman handbells.

Bells to Go

The South East branch runs a mobile workshop providing tailor made workshops for HRGB members and non-members on topics of their choice. The workshop is free to member teams and the fund has been set up to cover principally the costs of workshop materials and resources.

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Ring from Scratch

This fund is used by the South East branch to purchase music for 'Ring from Scratch' rallies, where member teams ring from previously unseen music. The fund was set up in 2007 with a transfer of £500 from general funds.

Restricted funds comprise of funds raised for and their use restricted to a specific purpose or donations subject to imposed donor conditions.

William Hartley Memorial Fund (WHMF)

This fund exists principally to provide teams registered with the society with interest free loans for the purpose of renovating or augmenting their handbells, handchimes and Belleplates® and to maintain and repair as necessary the handbells etc which are held by the WHMF.

Liversedge Bell Appeal

The North East branch has been donated a set of handbells that were used by the Albert ringers from Liversedge who were at the forefront of tune ringing in the early 20th century. This fund is being used to restore the handbells to their former glory. £4,249 was spent in restoring some of these handbells at the Whitechapel Bell Foundry during 2007 and a further £3,045 during 2008. These costs have been capitalised as it is enhancing the value of the asset. As at 31st December the fund was in deficit by £570.

Endowment Funds comprise funds consisting of fixed assets (principally handbells) which have been left as bequests to the Charity over a number of years. Some of these Endowments are permanent. Endowment funds have not been shown previously in the accounts. The valuation of the relevant assets had been previously included as part of the Restricted fund which was there to service the endowment. The Trustees have transferred the relevant amounts from the restricted funds to the endowment fund as they consider this gives a clearer view of both the endowment and the restricted funds.

4. Consolidation

The Charity Balance Sheet comprises the national society and its 8 branches. The Group Balance Sheet and Group Statement of Financial Activities comprise the national society, its 8 branches and HRGB Promotions Limited, the charity's subsidiary company. The company's accounts for 2008 were prepared under SORP 2005. Summary results of HRGB Promotions Limited for the year ended 31 December:

	2008	2007
	£	£
Turnover	15,096	65,411
Less: outgoing resources	(18,082)	(62,263)
Net incoming resources	<u>(2,986)</u>	<u>3,148</u>

HANDBELL RINGERS OF GREAT BRITAIN
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5. Tangible Fixed Assets (Group)

<u>All figures £'s</u>	Handbells Chimes etc available for loan to teams as part of the William Hartley Memorial Fund	Liversedge Handbells	Other Handbells Chimes, Cases etc for general use by regions	Office Equipment	Total	2007
Book value 1/1/2008	31,965	4,249	21,297	-	57,511	48,342
Additions	-	3,045	1,500	1,004	5,549	8,061
Depreciation	-	-	-	(335)	(335)	(233)
Increase(Decrease) in valuation	1,071	-	543	-	1,614	1,341
Book value 31/12/2008	33,036	7,294	23,340	669	64,339	57,511

Tangible Fixed Assets (Charity)

<u>All figures £'s</u>	Handbells Chimes etc available for loan to teams as part of the William Hartley Memorial Fund	Liversedge Handbells	Other Handbells Chimes, Cases etc for general use by regions	Office Equipment	Total	2007
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Depreciation	-	-	-	(335)	(335)	(233)
Increase(Decrease) in valuation	1,071	-	543	-	1,614	1,341
Book value 31/12/2008	33,036	7,294	23,340	669	64,339	57,511

HANDBELL RINGERS OF GREAT BRITAIN
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6. Debtors and Prepayments

	Group 2008 £	Group 2007 £	Charity 2008 £	Charity 2007 £
Trade Debtors	200	123	200	123
Other Debtors	-	66	-	66
Prepayments and Accrued income	7,400	2,070	7,400	2,070
WHMF Loans	6,300	2,000	6,300	2,000
Total	13,900	4,259	13,900	4,259

7. Creditors (amounts falling due within one year)

	Group 2008 £	Group 2007 £	Charity 2008 £	Charity 2007 £
Loans and Overdrafts	500	500	500	500
Trade Creditors	15,863	709	15,863	709
Other Creditors	5	165	5	113
Accruals and Deferred income	19,241	12,548	18,541	11,798
Total	35,609	13,922	34,909	13,120

8. Investments

	Group 2008 £	Group 2007 £	Charity 2008 £	Charity 2007 £
Market value as at 1 st January 2008	20,068	18,974	20,068	18,974
Gain/(Loss) during year	(5,343)	1,094	(5,343)	1,094
Market value as at 31 st December 2008	14,725	20,068	14,725	20,068

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

9. **Summary of funds**

Movement of funds (Group)

Fund name	Balances brought forward £ 1/1/2008	Incoming Resources £	Outgoing Resources £	Transfers £	Gains and Losses £	Balances Carried Forward £ 31/12/2008
Unrestricted Funds						
General	160,490	138,840	(126,741)	(1,100)	(4,800)	166,689
Designated- National Society <i>Vaughan Evans Memorial Fund</i>	2,345	486	-	900	-	3,731
Designated - South West Branch <i>South West Bells</i>	1,462	359	(210)	200	-	1,811
Designated - South East Branch <i>Bells to Go</i>	72	-	-	-	-	72
Designated - South East Branch <i>Ring from Scratch</i>	398	215	(477)	-	-	136
Total Unrestricted Funds	164,767	139,900	(127,428)	-	(4,800)	172,439
Restricted Funds						
William Hartley Memorial Fund	60,486	2,896	(666)	(31,965)	-	30,751
Liversedge Bell Appeal	6,263	643	(182)	(7,294)	-	(570)
Total Restricted Funds	66,749	3,539	(848)	(39,259)	-	30,181
Endowment Funds	-	-	-	39,259	1,071	40,330
Total Funds	231,516	143,439	(128,276)	-	(3,729)	242,950

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

9. **Summary of funds (continued)**

Analysis of unrestricted funds by national society, branches and subsidiary company as at 31st December 2008

	2008	2007
	£	£
National Society	89,778	81,496
South East	9,516	8,644
South West	27,148	25,731
North East	1,081	1,012
North West	3,679	3,505
East Midlands	911	971
West Midlands	7,542	7,768
East Anglian	5,482	5,320
Scottish	3,485	3,517
<hr/>		
Total Charity	148,622	137,964
HRGB Promotions Ltd	23,817	26,803
<hr/>		
Total Group	172,439	164,767

Within the "Unrestricted fund" balances above are the following "Designated" funds:

<u>Branch</u>	<u>Designation</u>	<u>2008</u>	<u>2007</u>
		£	£
National Society	Vaughan Evans Memorial Fund	3,731	2,345
South West	South West Regional Bell Fund	1,811	1,462
South East	Bells to Go	72	72
South East	Ring from Scratch	136	398
Total		<hr/> 5,750	<hr/> 4,277

"Endowment funds" comprise:

	<u>Fixed Assets</u>	<u>2008</u>	<u>2007</u>
		£	£
Bells, chimes etc held for loan to registered HRGB teams		33,036	-
Liversedge handbells		7,294	-
		<hr/> 40,330	<hr/> -

An explanation of these funds is given at note 3.

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

10. **Accounting Fees**

Group 2008 £	Group 2007 £	Charity 2008 £	Charity 2007 £
620	1,270	-	520

These fees relate to work carried out by independent accountants in preparing the accounts of HRGB Promotions Limited.

11. **Related party transactions**

- The following transactions took place during the year with Aardvark Music, being a business under the control of Mrs S. Winter who is a Trustee and National Secretary of the charity:
 - Payments of £310 (2007 - £462) were made to Aardvark Music by the Group for the supply of music to the charity and its subsidiary company for use at events. These costs have been charged against the relevant activities to which they relate;
 - The charity purchased music from Aardvark Music in the sum of £340 (2007 - £71) for resale via its website and received sales commission in the sum of £34 (2007 - £7);
 - The charity received £39 (2007 - £41) from Aardvark Music for advertising in its journal "Reverberations".
- Payments of £830 (2007 - £711) were made by HRGB Promotions Limited, to Dr A. Hartley and Mr K. Rowland, as a contribution towards the travel and related attendance costs of the 13th International Handbell Symposium held in 2008 in Orlando, Florida. Dr A. Hartley and Mr K. Rowland are Trustees of the charity and Dr A. Hartley is also National Chairman.
- A loan of £3,000 was made to the charity during 2005 by Mrs G. Sampson, who at the time was a Trustee of the charity, to facilitate the purchase of a set of handbells for use by the West Midlands branch. The amount outstanding on the loan and due to Mrs G. Sampson as at 31st December 2008 was £500 and this amount is included in the Loans and Overdrafts figure in note 7.

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

12. **Capital commitments**

At 31st December 2008 there were no capital commitments.

13. **Support costs**

SORP 2005 requires support costs such as administration, postage, telephone, depreciation etc to be allocated to the relevant activity cost category they support. The Trustees do not consider it cost beneficial to set up systems to allocate such costs and accordingly have shown such support costs separately under charitable activities.

14. **Governance costs**

These costs are associated with the governance arrangements of the charity which relate to its general running and statutory obligations. These include the costs of holding Trustees' meetings.

15. **Donations Received**

Donations received comprise:

	2008	2007
	£	£
Freeman handbells (South West Branch)	-	3,812
William Hartley Memorial Fund	1,481	1,384
Liversedge Bell Appeal	367	3,281
Vaughan Evans Memorial Fund	361	1,126
General	996	1,400
TOTAL	3,205	11,003

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE
HANDBELL RINGERS OF GREAT BRITAIN

I report on the accounts of the Charity for the year ended 31st December 2008, which are set out on pages 9 to 21.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) or regulation 10(1) (a) to (c) of the Charities Accounts (Scotland) Regulations 2006 (the 2006 Regulations) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the Charities Act 1993 and under section 44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act);
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act); and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission and is in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. The Charity consists of nine autonomous branches spread throughout the country and consolidates the results of its subsidiary company HRGB Promotions Limited (Company number 2128737 – Registered charity number 800808). Each branch prepares its own accounts and eight of these have been independently examined by persons other than me. The national branch has been examined by me. HRGB Promotions Limited accounts have been prepared by a firm of Chartered Accountants. I have reviewed all the Independent Examination reports of the branches and the accountant's report of HRGB Promotions Limited and confirm that none of the reports is qualified. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the charity's trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 41 of the 1993 Act and section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act and section 44(1) (b) of the 2005 Act and Regulation 8 of the 2006 Account Regulations.

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



T.P. Geeson
4th July 2009

18 Mountnessing
Hadleigh, Benfleet,
Essex. SS7 2QB