

Handbell Ringers of Great Britain

Registered Charity Numbers
298945 (England) and SC038918 (Scotland)



Report and Financial Statements
Year ended 31st December 2009

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2009

Reference and Administrative Information

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National Website

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Principal Bankers

CAF Bank Limited
West Malling
Kent.

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

Charity Trustees

National Officers

Dr Alan J Hartley – Chairman
Mr John Tipping – Treasurer

Mrs Sandra Winter – Secretary
Mrs Margaret Hartley – Membership Secretary

Executive Committee

Mr John Atkinson	
Mrs Lynda Barclay	
Mr Brian Buttery	
Mrs Susan Duke	Retired 20 March 2010
Mrs Joan Engler	
Mrs Anne Hopley	Retired 21 March 2009
Mr Derek Jackson	Elected 21 March 2009
Mrs Jennifer Jackson	Elected 21 March 2009
Miss Deborah Jopling	Elected 15 May 2010
Mrs Judith Kirk	
Mrs Linda McCord	Retired 14 March 2009
Mr Keith Meader	Elected 20 March 2010
Mrs Irene Merson	Retired 21 March 2009
Mrs Margaret Moss	Resigned 15 May 2010
Ms Christine Reid	
Mr Keith Rowland	
Mr Roger Thomas	
Mr John Willis	
Mr Robert Willis	
Mr Martin Winter	
Mr Stephen Winter	Elected 14 March 2009

Co-opted Members

The following were co-opted as Trustees for specific Trustee meetings between 1 January 2009 and 19 June 2010:

Mrs Christine Lazenby
Mrs Kathy Smith
Mrs Lysbeth Wilson

Mr Roger Lazenby
Mrs Lindsay Trevarthen

Miss Linda Parkington
Mrs Jane Willis

HANDBELL RINGERS OF GREAT BRITAIN

REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

Summary

Handbell Ringers of Great Britain (HRGB) is a Registered Charity and an unincorporated Society founded in 1967 and is the major organisation in the United Kingdom dedicated to the promotion of handbell tune ringing. It is governed by its rules which were last amended on 17th April 2010.

The Trustees are pleased to report that for the year ending 31st December 2009 the Society remained financially sound, assisted by a financial rebate under the Gift Aid Scheme and prudent control of expenditure.

Structure, Governance and Management

The Charity is governed by a National Executive Committee consisting of four elected officers and representatives elected from each of eight branches. The Executive Committee is responsible for the prudent management of the Society and determination of policy in line with Governmental and Charity law. Day to day administration of the Society is carried out by the elected Officers. All members of the National Executive Committee are Trustees of the Society. The Charity operates a branch in Scotland and in order to comply with legislation from the Scottish Parliament it was necessary for the Society to register as a Charity in Scotland with the Office of the Scottish Charity Regulator (OSCR) during 2007.

Trustee Induction and Training: An induction programme for new Trustees is in place consisting of the provision of the Charity Commission guidance notes on the responsibility of Trustees, provision of the OSCR guidance notes on the responsibility of Trustees, a copy of the Society Rules and a copy of the most recent Trustees' report which includes the most recent accounts for the Society. In addition the regular Executive Committee Meetings provide updates on aspects of Governmental and Charity law that may affect Society governance and management.

The Trustees have paid due regard to guidance issued by the Charity Commission under section 4 of the Charities Act 2006 regarding public benefit.

In 2009, the Trustees agreed to change the timing of the Annual General Meeting to coincide with the National Rally, thus giving the opportunity for greater involvement and understanding of members in the activities of the Society. This proved to be successful with a significant level of attendance at the AGM. For the first time in many years there was a contested election at the AGM and although procedurally this was successful, the Trustees agreed that measures should be commenced to introduce a revised procedure for voting in contested elections. The first stage of these changes was introduced at the 2010 AGM and will be available from 2011.

Objectives and Activities

The Charity together continues to work in line with its objective: 'To advance, provide and encourage for the public benefit, the art of handbell tune ringing in all its forms.' Conformance with this objective is achieved across the country, including Scotland, through workshops, residential courses, concerts and handbell rallies organised by members for the benefit of members and the general public.

HRGB Promotions Limited is a company limited by guarantee, registered in England (company number 2128737) and a registered charity (number 800808). The company is controlled by its 4 Directors who by virtue of its Articles of Association are the 4 Officers of HRGB. Accordingly the company is deemed to be a subsidiary of the Society within the context of Financial Reporting Standard number 2 "Accounting for Subsidiary Undertakings" and its results have been consolidated into the charity's accounts. The subsidiary's aims and objectives are: 'To promote,

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encourage and educate the general public in the ancient art of handbell tune ringing.' In particular the company manages the finances relating to the International Handbell Symposia which are held every two years. As part of this activity, preparations have continued for the 15th International Handbell Symposium, which will be held in 2012 at ACC Liverpool.

As a charity HRGB is conscious of the need to cater for handbell ringers of all ability levels and ages. Events have been staged during the year specifically to encourage ringers of all standards to participate and enjoy music making on handbells. These events have included: ringing from numbers for those not familiar with staff notation music, ringing days for Youth members, the largest of which was held by the Charity's Scottish branch, and events for advanced ringers.

More generally, members' needs have been well served throughout the year with the usual range of regional events organised at local level. The annual National Rally was held in Cirencester and was well attended by teams and members from across the country. The event catered for all styles of ringing and provided workshops and masterclasses to introduce different aspects of creating musicality in ringing.

The National Residential Ringing Week for advanced ringers was held in Kingston, Surrey and involved ringers from overseas joining members of the Society in a series of rehearsals under conductors from overseas and the UK, interspersed with a range of social activities. The event culminated with concerts in Kingston University and Hampton Court. For the first time, the Society was able to sponsor the attendance of two young ringers at the event.

William Hartley Memorial Fund

During 2009, the WHMF continued with its support of new handbell teams across the UK. The demand for loan of the various sets of handbells, Belleplates[®] and Handchimes continued and the Society was able to meet all requests during the year.

Vaughan Evans Bursary

The Trustees have created a Bursary for the support of young ringers to attend advanced ringing events. This year two young ringers were sponsored to attend the National Residential Ringing Week. This is the first time that the Society has been able to support young ringers in this way and it proved to be very successful, both ringers reporting their enjoyment of the opportunity to ring more complex music. The Trustees agreed that the Society would continue to contribute each year to the maintenance of the Bursary fund.

Finance

The group statement of financial activities for the year ending 31st December 2009 shows a net excess of income over expenditure, before transfers and revaluation of fixed assets and investments, of £7,762.

The principal source of income of the Charity was from membership subscriptions which were similar to the previous year, together with a tax refund from H.M. Revenue and Customs Gift Aid Scheme.

Sales income was marginally lower than the previous year but generated a surplus of £4,794 for the year before stock write downs of £743.

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The principal source of the subsidiary company's income during 2009 was the collection of fees for the International Symposium to be held in Osaka, Japan in 2010. The subsidiary made a loss for the year in the sum of £11,728 which was due principally to a deposit of £9,070 being paid to "Arena and Convention Centre Liverpool Limited" for the holding of the 15th International Handbell Symposium at the ACC Liverpool in 2012. It is planned that this expense will be recovered from the delegate income from the Symposium in 2012.

The Trustees have considered whether any major risks pertain to the subsidiary company and have concluded there are none. Further, the Trustees consider that there are systems in place to manage risks relating to the company.

The Trustees purchased a further £10,000 of investment units from CCLA Investment Management Limited during the year. Group investments increased in value during the year by £3,426 compared to a loss of £5,343 in 2008.

A significant item of expenditure is the cost of publishing "Reverberations" the charity's six-monthly journal which is an important source of communication with the members. Some of the cost is recovered through suppliers' advertisements published in the magazine. After allowing for advertisement income, the net cost of the journal fell from £8,457 to £7,546. Regional newsletters continue to provide regions with news of local events and the cost of producing these fell from £5,002 in 2008 to £4,463.

General Administration costs have increased significantly during the year principally due to the bulk purchase of a stock of membership cards.

The William Hartley Memorial Fund continues to provide interest free loans to members and registered teams to enable them to purchase additional bells, refurbish bells etc.

The Liversedge (Albert) Handbell Appeal has raised funds to overhaul part of a set of handbells that were used by the Albert Handbell ringers from Liversedge who were at the forefront of tune ringing in the early 20th century. The fund was in deficit as at 31st December 2009 by £511 and the Trustees in association with the North East regional committee are taking action by further fund raising in 2010 to eliminate this deficit.

Funds above and beyond those required for the day to day business of the charity are placed in high interest accounts to maximise investment income. Financially, the Trustees consider that the charity is sound.

Reserves Policy

It is considered that the level of reserves held by the charity and its subsidiary company is reasonable based upon the projections of the level of funding anticipated for attendance at the Symposium in Japan over the next two years, together with the anticipated costs associated with the preparation for the UK hosting the International Handbell Symposium in 2012.

The Charity has continued its policy of maintaining reserves at a level sufficient to cover the costs associated with the organisation of National Rallies in three consecutive years.

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Trustees' responsibilities in relation to financial statements

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and associated legislation. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 19th June 2010 and signed on their behalf by:



A.J. Hartley, Chairman

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GROUP STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2009

	Unrestricted Funds	Restricted Funds		Endowment Funds	Total Group	<i>Total Group</i>
Note no	All	William Hartley Memorial Fund	Liversedge Bell Appeal		2009	2008
	£	£	£		£	£

INCOMING RESOURCES

Incoming Resources from generated funds

Donations	16	1,125	1,003	-	-	2,128	3,205
Membership subscriptions		27,095	-	-	-	27,095	27,037
Team Registrations		81	-	-	-	81	103
Gift Aid Taxation		3,274	-	-	-	3,274	2,388
Total Voluntary Income		31,575	1,003	-	-	32,578	32,733

National Rally 2008		-	-	-	-		36,874
National Rally 2009		68,661	354	-	-	69,015	-
National Residential Ringing Week 2009	12	21,156	-	-	-	21,156	-
UK Bronze 2008		-	-	-	-	-	16,628
Rallies & Events		14,289	-	182	-	14,471	12,948
Regional Ensembles and Orchestra		2,095	-	-	-	2,095	1,912
Festivals		1,615	-	-	-	1,615	2,176
International Symposium 2008		-	-	-	-	-	13,510
International Symposium 2010		6,200	-	-	-	6,200	250
Crescendo Scheme		-	130	-	-	130	77
Bell loan fee		-	-	-	-	-	125
Advertising		1,532	-	-	-	1,532	1,692
Total Activities for Generating Funds		115,548	484	182	-	116,214	86,192

Interest from bank and other deposits		2,563	288	4	-	2,855	8,869
Total Investment Income		2,563	288	4	-	2,855	8,869

Incoming Resources from Charitable Activities

Sales Income		14,885	-	-	-	14,885	15,645
Total		14,885	-	-	-	14,885	15,645

Total Incoming Resources		164,571	1,775	186	-	166,532	143,439
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HANDBELL RINGERS OF GREAT BRITAIN
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GROUP STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2009

	Unrestricted Funds	Restricted Funds		Endowment Funds	Total Group	Total Group
		William Hartley Memorial Fund	Liversedge Bell Appeal		2009	2008
Note no	All					
	£	£	£	£	£	£
<u>RESOURCES EXPENDED</u>						
<u>Cost of Generating Funds</u>						
Cost of Goods Sold	10,091	-	-	-	10,091	13,432
Stock write down	743	-	-	-	743	695
Total Fundraising Trading:						
Cost of goods sold and other costs	10,834	-	-	-	10,834	14,127
<u>Charitable Activities</u>						
National Rally 2009	67,253	-	-	-	67,253	-
National Rally 2008	-	-	-	-	-	35,181
International Symposium 2008	-	-	-	-	-	15,895
International Symposium 2010	7,053	-	-	-	7,053	-
International Symposium 2012	11,247	-	-	-	11,247	1,633
Regional Ensembles and Orchestra	1,443	-	-	-	1,443	2,359
National Residential Ringing Week 2009	20,422	-	-	-	20,422	-
UK Bronze 2008	-	-	-	-	-	16,578
Ringing Roadshow 2008	-	-	-	-	-	1,932
Rallies & Events	10,938	-	-	-	10,938	10,635
Equipment and repairs	151	25	-	-	176	733
Festivals	1,575	-	-	-	1,575	1,902
Crescendo Scheme	-	406	-	-	406	54
Reverberations	9,008	-	-	-	9,008	10,149
Regional Newsletters	4,463	-	-	-	4,463	5,002
International Handbell Committee	137	-	-	-	137	-
Year Books	110	-	-	-	110	95
Insurance	550	540	127	-	1,217	1,330
Depreciation	335	-	-	-	335	335
Doubtful Debts provision	60	-	-	-	60	-
Society Membership fees	388	-	-	-	388	366
Rent	130	-	-	-	130	344
Donations	207	-	-	-	207	210
General Administration (stationery, postage etc)	8,198	-	-	-	8,198	5,584
Miscellaneous	365	-	-	-	365	754
Total for Charitable Activities	144,033	971	127	-	145,131	111,071
<u>Governance Costs</u>						
General	1,998	-	-	-	1,998	2,177
Rent	112	-	-	-	112	244
Bank charges	5	-	-	-	5	37
Accounting fees	690	-	-	-	690	620
Total	2,805	-	-	-	2,805	3,078
Total Resources expended	157,672	971	127	-	158,770	128,276

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GROUP STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2009

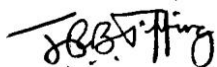
	Unrestricted Funds	Restricted Funds		Endowment Funds	Total Group	<i>Total Group</i>
		William Hartley Memorial Fund	Liversedge Bell Appeal		2009	2008
Note no	All					
	£	£	£	£	£	£
Net incoming resources before transfers	6,899	804	59	-	7,762	15,163
Gross Transfers between funds	-	-	-	-	-	-
Net incoming resources before other recognised gains and losses	6,899	804	59	-	7,762	15,163
Gains and losses on revaluation of fixed assets	5 530	-	-	3,000	3,530	1,614
Gains and losses on revaluations and disposal of investment assets	8 3,426	-	-	-	3,426	(5,343)
Net movement in funds	10,855	804	59	3,000	14,718	11,434
Total funds brought forward	172,439	30,751	(570)	40,330	242,950	231,516
Total funds carried forward	9 183,294	31,555	(511)	43,330	257,668	242,950

HANDBELL RINGERS OF GREAT BRITAIN
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BALANCE SHEET AS AT 31ST DECEMBER 2009

		Group	<i>Group</i>	Charity	<i>Charity</i>
		2009	2008	2009	2008
	Note no	£	£	£	£
Tangible Fixed Assets	5	67,534	64,339	67,534	64,339
Investments	8	28,151	14,725	28,151	14,725
Total Fixed Assets		95,685	79,064	95,685	79,064
Current Assets					
Stock		5,568	6,895	5,568	6,895
Debtors & Prepayments	6	16,721	13,900	16,721	13,900
Bank & COIF Accounts & Cash		156,106	178,700	144,017	154,183
Total Current Assets		178,395	199,495	166,306	174,978
Current Liabilities					
Creditors (Amounts falling due within one year)	7	(16,412)	(35,609)	(16,412)	(34,909)
Total Current Liabilities		(16,412)	(35,609)	(16,412)	(34,909)
Net Current Assets		161,983	163,886	149,894	140,069
Total Assets		257,668	242,950	245,579	219,133
Funds:					
Unrestricted					
<i>General</i>		176,953	166,689	164,864	142,872
Designated:					
<i>Vaughan Evans Memorial Fund</i>		3,591	3,731	3,591	3,731
<i>South West Regional Bell Fund</i>		2,431	1,811	2,431	1,811
<i>Bells to Go</i>		72	72	72	72
<i>Ring from Scratch</i>		247	136	247	136
		183,294	172,439	171,205	148,622
Restricted					
<i>William Hartley Memorial Fund</i>		31,555	30,751	31,555	30,751
<i>Liversedge Bell Appeal</i>		(511)	(570)	(511)	(570)
		31,044	30,181	31,044	30,181
Endowment		43,330	40,330	43,330	40,330
TOTAL FUNDS	9	257,668	242,950	245,579	219,133

Approved by the Trustees on 19th June 2010 and signed on their behalf by:



John G.B. Tipping
Chartered Certified Accountant
National Treasurer

Notes forming part of the financial statements for the year ended 31 December 2009

1. **Principal Accounting Policies**

(a) **Basis of Preparation**

The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and certain other fixed assets at recoverable amount and in accordance with the "Charities (Accounts and Reports) Regulations 2008", the "Charities Accounts (Scotland) Regulations 2006" and the "Financial Reporting Standard for Smaller Entities" (effective January 2007). In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) issued in March 2005.

(b) **Incoming resources**

Investment income and gift aid tax reclaimed are accounted for in the period in which the charity is entitled to receipt. Other income is accounted in the period for which it is due.

(c) **Resources expended**

Expenditure is included on an accruals basis.

(d) **Tangible fixed assets and depreciation**

Assets with a cost (or donated value) of £1,000 or more are capitalised.

Musical handbells and similar assets such as handchimes and Belleplates[®] are valued at recoverable amount at the balance sheet date. Such valuation is carried out by the Officers of the relevant branch or National Officers who have the necessary expertise to determine such valuations. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

All other assets are recorded at historical cost less depreciation on a straight line basis so as to write off the assets over their expected useful lives. The principal rates are: Office Equipment - 3 years, Plant and Machinery - 4 years. Currently the charity has no plant and machinery which is capitalised.

(e) **Fixed asset investments**

Investments are included at market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

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(f) **Fund accounting**

Details of the nature and purpose of each fund is set out in note 3.

(g) **Stock**

Stock consists of goods for resale and is valued at the lower of cost and net realisable value.

2. **Trustee information**

Trustees received no remuneration (2008 - £Nil). Expenses of £3,230 were reimbursed by the charity to 22 Trustees covering travelling, telephone and similar costs. (2008 - £5,279, 23 Trustees). In addition expenses of £939 (2008 - £552) were reimbursed by HRGB Promotions Limited to charity Trustees to cover certain expenses relating to the International Symposium 2012. The charity did not employ any staff during 2009 (2008 – Nil).

3. **Funds**

Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the charitable objects. Designated funds have been created for the following purposes:

Vaughan Evans Memorial Fund

This fund has been set up in memory of Vaughan Evans a former National Chairman, Secretary, Membership Secretary and Honorary Life Member of the charity. Its purpose is to provide funding to enable young ringers to be able to participate in events such as the National Residential Ringing Week. The Trustees intend to transfer an amount to this fund from general funds each year subject to availability. In 2009 the Trustees transferred the sum of £500 to the fund from general funds.

South West Regional Bell Fund

This fund, formerly known as the “Shea Bells Fund”, is used by the South West branch for the maintenance of its Shea and Freeman handbells.

Bells to Go

The South East branch runs a mobile workshop providing tailor made workshops for HRGB members and non-members on topics of their choice. The workshop is free to member teams and the fund has been set up to cover principally the costs of workshop materials and resources.

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Ring from Scratch

This fund is used by the South East branch to purchase music for 'Ring from Scratch' rallies, where member teams ring from previously unseen music. The fund was set up in 2008 with a transfer of £500 from general funds.

Restricted funds comprise of funds raised for and their use restricted to a specific purpose or donations subject to imposed donor conditions.

William Hartley Memorial Fund (WHMF)

This fund exists principally to provide teams registered with the society with interest free loans for the purpose of renovating or augmenting their handbells, handchimes and Belleplates® and to maintain and repair as necessary the handbells etc which are held by the WHMF.

Liversedge Bell Appeal

The North East branch has been donated a set of handbells that were used by the Albert ringers from Liversedge who were at the forefront of tune ringing in the early 20th century. This fund is being used to restore the handbells to their former glory. £4,249 was spent in restoring some of these handbells at the Whitechapel Bell Foundry during 2007 and a further £3,045 during 2008. As at 31st December the fund was in deficit by £511.

Endowment Funds comprise funds consisting of fixed assets (principally handbells) which have been left as bequests to the Charity over a number of years. Some of these Endowments are permanent. The valuation of the relevant assets had been previously included as part of the Restricted fund which was there to service the endowment. The Trustees have transferred the relevant amounts from the restricted funds to the endowment fund as they consider this gives a clearer view of both the endowment and the restricted funds.

4. Consolidation

The Charity Balance Sheet comprises the national society and its 8 branches. The Group Balance Sheet and Group Statement of Financial Activities comprise the national society, its 8 branches and HRGB Promotions Limited, the charity's subsidiary company. The company's accounts for 2009 were prepared under SORP 2005. Summary results of HRGB Promotions Limited for the year ended 31 December:

	2009 £	2008 £
Turnover	6,439	15,096
Less: outgoing resources	<u>(18,167)</u>	<u>(18,082)</u>
Net incoming resources	<u>(11,728)</u>	<u>(2,986)</u>

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5. Tangible Fixed Assets (Group)

<u>All figures £'s</u>	Handbells Chimes etc available for loan to teams as part of the William Hartley Memorial Fund	Liversedge Handbells	Other Handbells Chimes, Cases etc for general use by regions	Office Equipment	Total	2008
Book value 1/1/2009	33,036	7,294	23,340	669	64,339	57,511
Additions	-	-	-	-	-	5,549
Depreciation	-	-	-	(335)	(335)	(335)
Increase(Decrease) in valuation	2,444	556	530	-	3,530	1,614
Book value 31/12/2009	35,480	7,850	23,870	334	67,534	64,339

Tangible Fixed Assets (Charity)

<u>All figures £'s</u>	Handbells Chimes etc available for loan to teams as part of the William Hartley Memorial Fund	Liversedge Handbells	Other Handbells Chimes, Cases etc for general use by regions	Office Equipment	Total	2008
Book value 1/1/2009	33,036	7,294	23,340	669	64,339	57,511
Additions	-	-	-	-	-	5,549
Depreciation	-	-	-	(335)	(335)	(335)
Increase(Decrease) in valuation	2,444	556	530	-	3,530	1,614
Book value 31/12/2009	35,480	7,850	23,870	334	67,534	64,339

HANDBELL RINGERS OF GREAT BRITAIN
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6. Debtors and Prepayments

	Group 2009 £	Group 2008 £	Charity 2009 £	Charity 2008 £
Trade Debtors	-	200	-	200
Other Debtors	-	-	-	-
Prepayments and Accrued income	11,421	7,400	11,421	7,400
WHMF Loans	5,300	6,300	5,300	6,300
Total	16,721	13,900	16,721	13,900

7. Creditors (amounts falling due within one year)

	Group 2009 £	Group 2008 £	Charity 2009 £	Charity 2008 £
Loans and Overdrafts	500	500	500	500
Trade Creditors	237	15,863	237	15,863
Other Creditors	300	5	300	5
Accruals and Deferred income	15,375	19,241	15,375	18,541
Total	16,412	35,609	16,412	34,909

8. Investments

	Group 2009 £	Group 2008 £	Charity 2009 £	Charity 2008 £
Market value as at 1 st January 2009	14,725	20,068	14,275	20,068
Additions	10,000	-	10,000	-
Gain/(Loss) during year	3,426	(5,343)	3,426	(5,343)
Market value as at 31st December 2009	28,151	14,725	28,151	14,725

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

9. **Summary of funds**

Movement of funds (Group)

Fund name	Balances brought forward £ 1/1/2009	Incoming Resources £	Outgoing Resources £	Transfers £	Gains and Losses £	Balances Carried Forward £ 31/12/2009
Unrestricted Funds						
General	166,689	163,559	(156,551)	(700)	3,956	176,953
Designated- National Society <i>Vaughan Evans Memorial Fund</i>	3,731	268	(908)	500	-	3,591
Designated - South West Branch <i>South West Regional Bell Fund</i>	1,811	633	(213)	200	-	2,431
Designated - South East Branch <i>Bells to Go</i>	72	-	-	-	-	72
Designated - South East Branch <i>Ring from Scratch</i>	136	111	-	-	-	247
Total Unrestricted Funds	172,439	164,571	(157,672)	-	3,956	183,294
Restricted Funds						
William Hartley Memorial Fund	30,751	1,775	(971)	-	-	31,555
Liversedge Bell Appeal	(570)	186	(127)	-	-	(511)
Total Restricted Funds	30,181	1,961	(1,098)	-	-	31,044
Endowment Funds	40,330	-	-	-	3,000	43,330
Total Funds	242,950	166,532	(158,770)	-	6,956	257,668

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

9. **Summary of funds (continued)**

Analysis of unrestricted funds by national society, branches and subsidiary company as at 31st December 2009

	2009	2008
	£	£
National Society	107,545	89,778
South East	9,868	9,516
South West	28,723	27,148
North East	1,706	1,081
North West	3,961	3,679
East Midlands	682	911
West Midlands	7,849	7,542
East Anglian	6,452	5,482
Scottish	4,419	3,485
<hr/>		
Total Charity	171,205	148,622
HRGB Promotions Ltd	12,089	23,817
<hr/>		
Total Group	183,294	172,439

Within the “Unrestricted fund” balances above are the following “Designated” funds:

<u>Branch</u>	<u>Designation</u>	<u>2009</u>	<u>2008</u>
		£	£
National Society	Vaughan Evans Memorial Fund	3,591	3,731
South West	South West Regional Bell Fund	2,431	1,811
South East	Bells to Go	72	72
South East	Ring from Scratch	247	136
Total		<hr/>	<hr/>
		6,341	5,750

“Endowment funds” comprise:

	<u>Fixed Assets</u>	<u>2009</u>	<u>2008</u>
		£	£
Bells, chimes etc held for loan to registered HRGB teams		35,480	33,036
Liversedge handbells		7,850	7,294
		<hr/>	<hr/>
		43,330	40,330

An explanation of these funds is given at note 3.

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

10. **Accounting Fees**

Group 2009 £	<i>Group</i> 2008 £	Charity 2009 £	<i>Charity</i> 2008 £
690	620	690	-

These fees relate to work carried out by independent accountants in providing the charity with advice regarding value added tax.

11. **Related party transactions**

- The following transactions took place during the year with Aardvark Music, being a business under the control of Mrs S. Winter who is a Trustee and National Secretary of the charity:
 - Payments of £338 (2008 - £310) were made to Aardvark Music by the Group for the supply of music to the charity and its subsidiary company for use at events. These costs have been charged against the relevant activities to which they relate;
 - The charity purchased music from Aardvark Music in the sum of £608 (2008 - £340) for resale via its website and received sales commission in the sum of £61 (2008 - £34);
 - The charity received £34 (2008 - £39) from Aardvark Music for advertising in its journal "Reverberations".
- Payments of £1,434 (2008 - £830) were made by HRGB Promotions Limited to Dr A. Hartley and Mrs S. Winter as a contribution towards the travel and related attendance costs of the 14th International Handbell Symposium to be held in 2010 in Osaka, Japan. Dr A. Hartley and Mrs S. Winter are Trustees of the charity. Dr A. Hartley is also National Chairman and Mrs S. Winter is also National Secretary.
- A loan of £3,000 was made to the charity during 2005 by Mrs G. Sampson, who at the time was a Trustee of the charity, to facilitate the purchase of a set of handbells for use by the West Midlands branch. The amount outstanding on the loan and due to Mrs G. Sampson as at 31st December 2009 was £500 and this amount is included in the Loans and Overdrafts figure in note 7.

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

12. **National Residential Ringing Week**

	National Residential Ringing Week £	Vaughan Evans Memorial Fund £
Income	21,156	
Less: Main Expenses	(20,422)	
	734	
Two Young People:		
Accommodation and subsistence Costs	876	(876)
Cost of Music	32	(32)
	1,642	
Net Surplus for Event		
		(908)

The Vaughan Evans Memorial Fund financed two young ringers to attend the National Residential Ringing Week 2009.

13. **Capital commitments**

At 31st December 2009 there were no capital commitments.

14. **Support costs**

SORP 2005 requires support costs such as administration, postage, telephone, depreciation etc to be allocated to the relevant activity cost category they support. The Trustees do not consider it cost beneficial to set up systems to allocate such costs and accordingly have shown such support costs separately under charitable activities.

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

15. **Governance costs**

These costs are associated with the governance arrangements of the charity which relate to its general running and statutory obligations. These include the costs of holding Trustees' meetings.

16. **Donations Received**

Donations received comprise:

	2009	2008
	£	£
William Hartley Memorial Fund	1,003	1,481
Liversedge Bell Appeal	-	367
Vaughan Evans Memorial Fund	237	361
General	888	996
TOTAL	2,128	3,205

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE
HANDBELL RINGERS OF GREAT BRITAIN

I report on the accounts of the Charity for the year ended 31st December 2009, which are set out on pages 9 to 22.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) or regulation 10(1) (a) to (c) of the Charities Accounts (Scotland) Regulations 2006 (the 2006 Regulations) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the Charities Act 1993 and under section 44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act);
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act); and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission and is in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. The Charity consists of nine autonomous branches spread throughout the country and consolidates the results of its subsidiary company HRGB Promotions Limited (Company number 2128737 – Registered charity number 800808). Each branch prepares its own accounts and eight of these have been independently examined by persons other than me. The national branch and the subsidiary company HRGB Promotions Limited have been examined by me. I have reviewed all the Independent Examination reports of the branches and confirm that none of the reports is qualified. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the charity's trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 41 of the 1993 Act and section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act and section 44(1) (b) of the 2005 Act and Regulation 8 of the 2006 Account Regulations.

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



T.P. Geeson
22nd June 2010

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