Handbell Ringers of Great Britain

Registered Charity Numbers 298945 (England) and SC038918 (Scotland)



Report and Financial Statements Year ended 31st December 2010

REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2010

Reference and Administrative Information

National Chairman

Dr Alan Hartley "Ten Trees" 1^A Glover Road Totley Rise Sheffield S17 4HN

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National Secretary

Mrs Sandra Winter 87 The Woodfields Sanderstead South Croydon CR2 0HJ

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Independent Examiner

Mr Terence Geeson 18 Mountnessing Hadleigh Benfleet Essex SS7 2QB

National Website

www.hrgb.org.uk

Principal Bankers

CAF Bank Limited West Malling Kent.

REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

Charity Trustees

National Officers

Dr Alan J Hartley – Chairman Mrs Sandra Winter – Secretary

Mr John Tipping – Treasurer Mrs Margaret Hartley – Membership Secretary

Executive Committee

Mr John Atkinson Mrs Lynda Barclay

Mr Brian Buttery

Mrs Susan Duke Retired 20 March 2010

Mrs Joan Engler Mr Derek Jackson Mrs Jennifer Jackson

Miss Deborah Jopling Elected 15 May 2010 Retired 6 March 2011

Mrs Judith Kirk

Mrs Linda McCord Elected 19 March 2011
Mr Keith Meader Elected 20 March 2010
Mrs Margaret Moss Resigned 15 May 2010
Miss Coralie Paxton Elected 14 May 2011

Ms Christine Reid Mr Keith Rowland Mr Roger Thomas

Mrs Jane Willis Elected 19 March 2011

Mr John Willis

Mr Robert Willis Retired 19 March 2011

Mr Martin Winter

Mr Stephen Winter Retired 19 March 2011

Co-opted Members

The following were co-opted as Trustees for specific Trustee meetings between 1 January 2010 and 18 June 2011:

Mr Keith Hammond Miss Linda Parkington Mrs Lysbeth Wilson Mr Roger Lazenby Mrs Lindsay Trevarthen

Mrs Irene Merson Mrs Jane Willis

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Summary

Handbell Ringers of Great Britain (HRGB) is a Registered Charity and an unincorporated Society founded in 1967 and is the major organisation in the United Kingdom dedicated to the promotion of handbell tune ringing. It is governed by its rules which were last amended on 17th April 2010.

The Trustees are pleased to report that for the year ending 31st December 2010 the Society remained financially sound, assisted by a financial rebate under the Gift Aid Scheme and prudent control of expenditure.

Structure, Governance and Management

The Charity is governed by a National Executive Committee consisting of four elected officers and representatives elected from each of eight branches. The Executive Committee is responsible for the prudent management of the Society and determination of policy in line with Governmental and Charity law. Day to day administration of the Society is carried out by the elected Officers. All members of the National Executive Committee are Trustees of the Charity. The Charity operates a branch in Scotland and in order to comply with legislation from the Scottish Parliament it was necessary for the Society to register as a Charity in Scotland with the Office of the Scottish Charity Regulator (OSCR) during 2007.

Trustee Induction and Training: An induction programme for new Trustees is in place consisting of the provision of the Charity Commission guidance notes on the responsibility of Trustees, provision of the OSCR guidance notes on the responsibility of Trustees, a copy of the Society Rules and a copy of the most recent Trustees' report which includes the most recent accounts for the Society. In addition the regular Executive Committee Meetings provide updates on aspects of Governmental and Charity law that may affect Society governance and management.

The Trustees have paid due regard to guidance issued by the Charity Commission under section 4 of the Charities Act 2006 regarding public benefit.

In accordance with the decision made by the Trustees in 2009, proposals to revise the procedures for voting for the post of Officers of HRGB at contested elections were introduced at the Annual General Meeting in 2010. This involved a number of changes to the Rules of the Society and these were approved by the AGM. The rule changes have been approved by The Charity Commission and by OSCR. The changes give the opportunity for greater involvement and understanding of members in the activities of the Society. As a result of these changes voting procedures have been approved by the Trustees and will be available, should they be required, from 2011.

Objectives and Activities

The Charity together continues to work in line with its objective: 'To advance, provide and encourage for the public benefit, the art of handbell tune ringing in all its forms.' Conformance with this objective is achieved across the country, including Scotland, through workshops, residential courses, concerts and handbell rallies organised by members for the benefit of members and the general public.

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HRGB Promotions Limited is a company limited by guarantee, registered in England (company number 2128737) and a registered charity (number 800808). The company is controlled by its 4 Directors who by virtue of its Articles of Association are the 4 Officers of HRGB. Accordingly the company is deemed to be a subsidiary of the Society within the context of Financial Reporting Standard number 2 "Accounting for Subsidiary Undertakings" and its results have been consolidated into the Charity's accounts. The subsidiary's aims and objectives are: 'To promote, encourage and educate the general public in the ancient art of handbell tune ringing.' In particular the company manages the finances relating to the International Handbell Symposia which are held every two years. As part of this activity, preparations have continued for the 15th International Handbell Symposium, which will be held in 2012 at ACC Liverpool.

As a Charity HRGB is conscious of the need to cater for handbell ringers of all ability levels and ages. Events have been staged during the year specifically to encourage ringers of all standards to participate and enjoy music making on handbells. These events have included: ringing from numbers for those not familiar with staff notation music, ringing days for Youth members, the largest of which was held by the Charity's Scottish branch, and events for advanced ringers.

More generally, members' needs have been well served throughout the year with the usual range of regional events organised at local level. The annual National Rally was held in Leicester and was well attended by teams and members from across the country. The event catered for all styles of ringing and provided workshops and master classes to introduce different aspects of creating musicality in ringing.

UK Bronze for advanced ringers was held over four days in October in Sutton, Surrey and involved ringers from overseas joining members of the Society in a series of rehearsals led by Fred Gramann. The event culminated with a public concert.

Members of the Society attended the 14th International Handbell Symposium in Osaka and represented HRGB in an international concert as well as participating in the public concerts at the conclusion of the event.

William Hartley Memorial Fund

During 2010, the WHMF continued with its support of new handbell teams across the UK. The demand for loan of the various sets of handbells, Belleplates ® and Handchimes continued and the Society was able to meet all requests during the year. In addition the Trustees agreed that the surplus bells from the Woodroyd donation, in combination with remaining bells from the Liversedge set should be assessed and, where possible and cost effective, additional octaves should be produced. This work has been completed and the bells considered to be unringable have been scrapped, thus maximising the use of the assets of HRGB.

Vaughan Evans Bursary

The Trustees have created a Bursary for the support of young ringers to attend advanced ringing events. The Trustees agreed to a further contribution to the maintenance of the Bursary fund. Candidates have been identified for attendance at the National Residential Ringing Week in 2011.

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Finance

The group statement of financial activities for the year ending 31st December 2010 shows a net excess of income over expenditure, before transfers and revaluation of fixed assets and investments, of £13,765.

The principal source of income of the Charity was from membership subscriptions, together with a tax refund from H.M. Revenue and Customs Gift Aid Scheme.

Sales income increased by 18% over the previous year and generated a surplus of £5,679 for the year. The existing provision for stock write downs was considered adequate and therefore there has been no charge for any additional write down costs during 2010.

The principal source of the subsidiary company's income during 2010 was the collection of fees for the International Symposium held in Osaka, Japan in 2010. The subsidiary made a loss for the year in the sum of £4,265 which was due principally to upfront costs relating to the 15th International Handbell Symposium to be held at the ACC Liverpool in 2012. It is planned that such costs will be recovered from the delegate income from the Symposium in 2012.

The Trustees have considered whether any major risks pertain to the subsidiary company and have concluded there are none. Further, the Trustees consider that there are systems in place to manage risks relating to the company.

Group investments increased in value during the year by £1,674 compared to an increase of £3,426 the previous year.

The William Hartley Memorial Fund continues to provide interest free loans to members and registered teams to enable them to purchase additional bells, refurbish bells etc. The total cost of the work referred to in the William Hartley Memorial Fund section above was £9,536. The Charity received the sum of £631 scrap allowance as part of the work and therefore the net cost was £8,905.

A significant item of expenditure is the cost of publishing "Reverberations" the Charity's sixmonthly journal which is an important source of communication with the members. Some of the cost is recovered through suppliers' advertisements published in the magazine. After allowing for advertisement income, the net cost of the journal rose from £7,546 to £10,728 principally due to increased costs for artwork and additional printing. Regional newsletters continue to provide regions with news of local events and the cost of producing these rose slightly to £4,666.

General Administration costs have fallen during the year principally due to the fact that there was a bulk purchase of a stock of membership cards in 2009 but no similar purchase in 2010.

The Liversedge (Albert) Handbell Appeal has raised funds to overhaul part of a set of handbells that were used by the Albert Handbell ringers from Liversedge who were at the forefront of tune ringing in the early 20th century. The fund was in deficit as at 31st December 2009 by £511 but this deficit has now been eliminated by a transfer from General funds.

Funds above and beyond those required for the day to day business of the Charity are placed in high interest accounts to maximise investment income. Financially, the Trustees consider that the Charity is sound.

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Reserves Policy

It is considered that the level of reserves held by the Charity and its subsidiary company is reasonable based upon the projections of the level of funding required for the UK preparation and hosting the International Handbell Symposium in 2012.

The Charity has continued its policy of maintaining reserves at a level sufficient to cover the costs associated with the organisation of National Rallies in three consecutive years.

Trustees' responsibilities in relation to financial statements

Laws applicable to charities in England, Wales and Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and other associated and relevant legislation. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 18th June 2011 and signed on their behalf by:

A.J. Hartley, Chairman

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GROUP STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2010

	Note no	Unrestricted Funds All	William Hartley Memorial Fund	Liversedge Bell Appeal	Endowment Funds	Total Group 2010 £		Total Group 2009
INCOMING RESOURCES								
Incoming Resources from gener	ated fun	ds						
<u></u>	<u> </u>	<u></u>						
Donations	15	1,372	980	60	-	2,412		2,128
Membership subscriptions		26,608	-		-	26,608		27,095
Team Registrations		87	-	. -	-	87		81
Gift Aid Taxation		3,443		-	-	3,443		3,274
Legacies		722			-	722	1	
Total Voluntary Income		32,232	980	60	-	33,272		32,578
National Rally 2009		-			-	-		69,015
National Rally 2010		37,744			-	37,744		, -
National Residential Ringing Week 2009		-			-	-		21,156
UK Bronze 2010		18,371			-	18,371		<u>-</u>
Rallies & Events		15,187	-	. 167	-	15,354		14,471
Regional Ensembles and Orchestra		5,977			-	5,977		2,095
Festivals		1,693			-	1,693		1,615
International Symposium 2010		11,647			-	11,647		6,200
Crescendo Scheme		-	199	-	-	199		130
Bell loan fee		350		132	-	482		-
Advertising		1,470	-	-	_	1,470		1,532
Total Activities for Generating Funds		92,439	199	299	-	92,937		116,214
Interest from bank and other deposits		1,828	125	; -	-	1,953		2,855
Total Investment Income		1,828			_	1,953		2,855
		, , , , , ,				7	ļ	,
Incoming Resources from Charit	able Act	tivities						
Sales Income		17,571			_	17,571		14,885
Total		17,571		_	_	17,571		14,885
		11,011		<u> </u>		.,,,,,,,,,,	ļ	1 7,000
Total Incoming Resources		444.070	4 004	252	_	445 700	1	100 500
Total incoming Nesources		144,070	1,304	359		145,733		166,532

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GROUP STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2010

		Unrestricted Funds	Restrict	ed Funds	Endowment Funds	Total Group	Total Group
	Note no	All	William Hartley Memorial Fund	Liversedge Bell Appeal	1	2010	2009
		£	£	£	£	£	£
RESOURCES EXPENDED							
Cost of Generating Funds							
Cost of Goods Sold		11,892				11,892	10,091
Stock write down		-				· _	743
Total Fundraising Trading:							
Cost of goods sold and other costs		11,892	1		-	11,892	10,834
Charitable Activities							
							_
National Rally 2009		-					67,253
National Rally 2010		33,934		-		33,934	7.050
International Symposium 2010		13,941		-		13,941	7,053
International Symposium 2012		2,474		-	-	2,474 5,628	11,247
Regional Ensembles and Orchestra National Residential Ringing Week 2009		5,628		•		5,6∠6	1,443 20,422
UK Bronze 2010		17,545				- · 17,545	20,422
Rallies & Events		10,590		_			10,938
Equipment and repairs		3,414				3,414	176
Festivals		1,389				. 1,389	1,575
Competition Prizes		100				· 100	-
Crescendo Scheme		-	47	7 .		47	406
Reverberations		12,193		<u> </u>		40.400	9,008
Regional Newsletters		4,666					<i>4,4</i> 63
International Handbell Committee		73		. .		73	137
Year Books		125				. 125	110
Insurance		577	645	5 126	; -	1,348	1,217
Depreciation		334	0.10			334	335
Doubtful Debts provision		-					60
Society Membership fees		407				407	388
Rent		266		. .		266	130
Donations		1,403		. .		1,403	207
General Administration (stationery, postage e	tc)	7,308	3	3 .		7,311	8,198
Conductor's Examination	,	-	128			128	-
Miscellaneous		465				465	365
Total for Charitable Activities		116,832	823	126	-	117,781	145,131
_							<u> </u>
Governance Costs	14						
General		2,144		-		2,144	1,998
Rent		151			•	151	112
Bank charges		-				-	5
Accounting fees	10			<u>-</u>	· 		690
Total		2,295		<u> </u>		2,295	2,805
Total Resources expended		131,019	823	126	-	131,968	158,770

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GROUP STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2010

		Unrestricted Funds	Restricte	ed Funds	Endowment Funds	Total Group		Total Group
	Note no	All	William Hartley Memorial Fund	Liversedge Bell Appeal		2010		2009
		£	£	£	£	£		£
Net incoming resources before transfer	'S	13,051	481	233	-	13,765		7,762
Gross Transfers between funds		(278)	(7,973)	278	7,973	-		-
Net incoming resources before other recognised gains and losses		12,773	(7,492)	511	7,973	13,765	Г	7,762
Gains and losses on revaluation of fixed assets	5	1,071	-	-	(3,569)			3,530
Gains and losses on revaluations and disposal of investment assets	8	1,674	-	-		1,674		3,426
Net movement in funds		15,518	(7,492)	511	4,404	12,941		14,718
Total funds brought forward		183,294	31,555	(511)	43,330	257,668		242,950
Total funds carried forward	9	198,812	24,063	-	47,734	270,609		257,668

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BALANCE SHEET AS AT 31ST DECEMBER 2010

		Group	Group	Charity	Charity
		2010	2009	2010	2009
	Note no	£	£	£	£
	_				
Tangible Fixed Assets	5	74,555	67,534	74,555	67,534
Investments	8	29,825	28,151	29,825	28,151
Total Fixed Assets		104,380	95,685	104,380	95,685
Current Assets					
Stock		6,371	5,568	6,371	5,568
Debtors & Prepayments	6	15,189	16,721	15,116	16,721
Bank & COIF Accounts & Cash		161,654	156,106	153,848	144,017
Total Current Assets		183,214	178,395	175,335	166,306
Current Liabilities					
Creditors (Amounts falling due within one year)	7	(16,985)	(16,412)	(16,930)	(16,412)
Total Current Liabilities	,	(16,985)	(16,412)	(16,930)	(16,412)
Total Guirent Liabilities		(10,965)	(10,412)	(10,930)	(10,412)
Net Current Assets		166,229	161,983	158,405	149,894
Total Assets		270,609	257,668	262,785	245,579
Funds:					
Unrestricted					
General		183,420	176,953	175,596	164,864
Designated:			-		
Vaughan Evans Memorial Fund		4,807	3,591	4,807	3,591
National Events Fund		7,000	-	7,000	-
South West Regional Bell Fund		2,895	2,431	2,895	2,431
South West Young Ringer Fund		247	-	247	-
South East Bells to Go		72	72	72	72
South East Ring from Scratch		371	247	371	247
		198,812	183,294	190,988	171,205
Restricted					
William Hartley Memorial Fund		24,063	31,555	24,063	31,555
Liversedge Bell Appeal		2 1,000	(511)		(511)
			(0,1)		(011)
		24,063	31,044	24,063	31,044
Endowment		47,734	43,330	47,734	43,330
			10,000	,	,
TOTAL FUNDS	9	270,609	257,668	262,785	245,579

Approved by the Trustees on 18th June 2011 and signed on their behalf by:

John G.B. Tipping

Chartered Certified Accountant

National Treasurer

REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

Notes forming part of the financial statements for the year ended 31 December 2010

1. **Principal Accounting Policies**

(a) **Basis of Preparation**

The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and certain other fixed assets at recoverable amount and in accordance with the "Charities (Accounts and Reports) Regulations 2008", the "Charities Accounts (Scotland) Regulations 2006" and the "Financial Reporting Standard for Smaller Entities" (effective April 2008). In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) issued in March 2005.

(b) <u>Incoming resources</u>

Investment income and gift aid tax reclaimed are accounted for in the period in which the charity is entitled to receipt. Other income is accounted in the period for which it is due.

(c) Resources expended

Expenditure is included on an accruals basis.

(d) Tangible fixed assets and depreciation

Assets with a cost (or donated value) of £1,000 or more are capitalised.

Musical handbells and similar assets such as handchimes and Belleplates[®] are valued at recoverable amount at the balance sheet date. Such valuation is carried out by the Officers of the relevant branch or National Officers who have the necessary expertise to determine such valuations. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

All other assets are recorded at historical cost less depreciation on a straight line basis so as to write off the assets over their expected useful lives. The principal rates are: Office Equipment - 3 years, Plant and Machinery - 4 years. Currently the charity has no plant and machinery which is capitalised and all Office Equipment is now fully depreciated.

(e) Fixed asset investments

Investments are included at market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

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(f) Fund accounting

Details of the nature and purpose of each fund is set out in note 3.

(g) Stock

Stock consists of goods for resale and is valued at the lower of cost and net realisable value.

2. Trustee information

Trustees received no remuneration (2009 - £Nil). Expenses of £4,307 were reimbursed by the charity to 23 Trustees covering travelling, telephone and similar costs. (2009 - £3,230, 22 Trustees). In addition expenses of £780 (2009 - £939) were reimbursed by HRGB Promotions Limited to charity Trustees to cover certain expenses relating to the International Symposium 2012. The charity did not employ any staff during 2010 (2009 – Nil).

3. **Funds**

Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the charitable objects. Designated funds have been created for the following purposes:

Vaughan Evans Memorial Fund

This fund has been set up in memory of Vaughan Evans a former National Chairman, Secretary, Membership Secretary and Honorary Life Member of the charity. Its purpose is to provide funding to enable young ringers to be able to participate in events such as the National Residential Ringing Week. The Trustees intend to transfer an amount to this fund from general funds each year subject to availability. In 2010 the Trustees transferred the sum of £500 to the fund from general funds.

National Events Fund

This is a newly created fund in 2010 with a transfer from general funds of £7,000 representing the surplus on National Events during the past four years. The Trustees intend that the fund will be used to provide some finance for certain national events which would otherwise not be financially viable to undertake based on delegate income alone.

South West Regional Bell Fund

This fund is used by the South West branch for the maintenance of its regional handbells.

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South West Young Ringer Fund

This fund has been created by the South West branch in 2010 to support young ringers from the South West attending National events.

Bells to Go

The South East branch runs a mobile workshop providing tailor made workshops for HRGB members and non-members on topics of their choice. The workshop is free to member teams and the fund has been set up to cover principally the costs of workshop materials and resources.

Ring from Scratch

This fund is used by the South East branch to purchase music for 'Ring from Scratch' rallies, where member teams ring from previously unseen music.

Restricted funds comprise of funds raised for and their use restricted to a specific purpose or donations subject to imposed donor conditions.

William Hartley Memorial Fund (WHMF)

This fund exists principally to provide teams registered with the society with interest free loans for the purpose of renovating or augmenting their handbells, handchimes and Belleplates[®] and to maintain and repair as necessary the handbells etc which are held by the WHMF.

Liversedge Bell Appeal

The North East branch has been donated a set of handbells that were used by the Albert ringers from Liversedge who were at the forefront of tune ringing in the early 20th century. This fund has been used to restore the handbells to their former glory. £4,249 was spent in restoring some of these handbells at the Whitechapel Bell Foundry during 2007 and a further £3,045 during 2008. As at 31st December 2009 the fund was in deficit by £511 but this has now been cleared by a transfer from General funds and the balance at 31st December 2010 was £Nil.

Endowment Funds comprise funds consisting of fixed assets (principally handbells) which have been left as bequests to the charity over a number of years. Some of these Endowments are permanent.

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4. Consolidation

The Charity Balance Sheet comprises the national society and its 8 branches. The Group Balance Sheet and Group Statement of Financial Activities comprise the national society, its 8 branches and HRGB Promotions Limited, the charity's subsidiary company. The company's accounts for 2010 were prepared under SORP 2005. Summary results of HRGB Promotions Limited for the year ended 31 December:

	2010 £	2009 £
Turnover Less: outgoing resources Net incoming resources	11,702 (15,967) (4.265)	6,439 (18,167) (11,728)

5. Tangible Fixed Assets (Group and Charity)

All figures £'s	Handbells Chimes etc available for loan to teams as part of the William Hartley Memorial Fund	Liversedge Handbells	Handbells Chimes, Cases etc for general use by regions	Office Equipment	Total	2009
Book value 1/1/2010	35,480	7,850	23,870	334	67,534	64,339
Additions	9,536	-	948	-	10,484	-
Disposals	(631)	-	-	-	(631)	-
Depreciation	-	-	-	(334)	(334)	(335)
Transfers	(932)	-	932	-	,	-
Increase(Decrease) in valuation	(4,363)	794	1,071	-	(2,498)	3,530
Book value 31/12/2010	39,090	8,644	26,821	-	74,555	67,534

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6. **Debtors and Prepayments**

	Group 2010 £	Group 2009 £	Charity 2010 £	Charity 2009 £
Trade Debtors Other Debtors Prepayments and Accrued income WHMF Loans	1,065 1,480 7,844 4,800	- 11,421 5,300	1,065 1,480 7,771 4,800	- 11,421 5,300
Total	15,189	16,721	15,116	16,721

7. Creditors (amounts falling due within one year)

	Group	Group	Charity	Charity
	2010	2009	2010	2009
	£	£	£	£
Loans and Overdrafts Trade Creditors Other Creditors Accruals and Deferred income	500	500	500	500
	355	237	355	237
	682	300	627	300
	15,448	15,375	15,448	15,375
Total	16,985	16,412	16,930	16,412

8. **Investments**

	Group	Group	Charity	Charity
	2010	2009	2010	2009
	£	£	£	£
Market value as at 1 st January 2010	28,151	14,725	28,151	14,725
Additions	-	10,000	-	10,000
Gain/(Loss) during year	1,674	3,426	1,674	3,426
Market value as at 31 st December 2010	29,825	28,151	29,825	28,151

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9. **Summary of funds**

Movement of funds (Group)

Fund name	Balances brought forward £ 1/1/2010	Incoming Resources £	Outgoing Resources £	Transfers £	Gains and Losses £	Balances Carried Forward £ 31/12/2010
Unrestricted Funds						
General	176,953	142,495	(130,495)	(8,278)	2,745	183,420
Designated - National Society Vaughan Evans Memorial Fund	3,591	716	-	500	-	4,807
Designated – National Society National Events Fund	-	-	-	7,000	-	7,000
Designated - South West Branch South West Regional Bell Fund	2,431	488	(224)	200	-	2,895
Designated - South West Branch Young Ringer Fund	-	247	(300)	300	-	247
Designated - South East Branch Bells to Go	72	-	-	-	-	72
Designated - South East Branch Ring from Scratch	247	124	1	-	-	371
Total Unrestricted Funds	183,294	144,070	(131,019)	(278)	2,745	198,812
Restricted Funds						
William Hartley Memorial Fund	31,555	1,304	(823)	(7,973)	-	24,063
Liversedge Bell Appeal	(511)	359	(126)	278	-	-
Total Restricted Funds	31,044	1,663	(949)	(7,695)	-	24,063
Endowment Funds	43,330	-	-	7,973	(3,569)	47,734
Total Funds	257,668	145,733	(131,968)	-	(824)	270,609

REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

9. **Summary of funds (continued)**

Analysis of unrestricted funds by national society, branches and subsidiary company as at 31st December 2010

	2010	2009
	£	£
National Society South East South West North East North West East Midlands West Midlands East Anglian Scottish	123,925 11,516 28,850 1,641 4,012 984 7,919 6,914 5,227	107,545 9,868 28,723 1,706 3,961 682 7,849 6,452 4,419
Total Charity	190,988	171,205
HRGB Promotions Ltd	7,824	12,089
Total Group	198,812	183,294

Within the "Unrestricted fund" balances above are the following "Designated" funds:

<u>Branch</u>	<u>Designation</u>	<u>2010</u>	<u>2009</u>
		£	£
National Society National Society South West South West South East South East	Vaughan Evans Memorial Fund National Events Fund South West Regional Bell Fund Young Ringer Fund Bells to Go Ring from Scratch	4,807 7,000 2,895 247 72 371	3,591 - 2,431 - 72 247
Total		15,392	6,341
"Endowment funds	" comprise:		
	Fixed Assets	<u>2010</u>	2009
		£	£
Bells, chimes etc held for loan to registered HRGB teams Liversedge handbells		39,090 8,644	35,480 7,850
		47,734	43,330

An explanation of these funds is given at note 3.

REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

10. **Accounting Fees**

Group	Group	Charity	Charity
2010	2009	2010	2009
£	£	£	£
-	690	-	690

These fees relate to work carried out by independent accountants in providing the charity with advice regarding value added tax.

11. Related party transactions

The following transactions took place during the year with Aardvark Music, being a business under the control of Mrs Sandra Winter who is a Trustee and National Secretary of the charity:

- ➤ Payments of £320 (2009 £338) were made to Aardvark Music by the Group for the supply of music to the charity and its subsidiary company for use at events. These costs have been charged against the relevant activities to which they relate;
- ➤ The charity purchased music from Aardvark Music in the sum of £611 (2009 £608) for resale via its website and received sales commission in the sum of £61 (2009 £61);
- > The charity received £66 (2009 £34) from Aardvark Music for advertising in its journal "Reverberations" and other publications.
- Payments of £Nil (2009 £1,434) were made by HRGB Promotions Limited to Dr A. Hartley and Mrs S. Winter as a contribution towards the travel and related attendance costs of the 14th International Handbell Symposium held in 2010 in Osaka, Japan. Dr A. Hartley and Mrs S. Winter are Trustees of the charity. Dr A. Hartley is also National Chairman and Mrs S. Winter is also National Secretary.
- A loan of £3,000 was made to the charity during 2005 by Mrs G. Sampson, who at the time was a Trustee of the charity, to facilitate the purchase of a set of handbells for use by the West Midlands branch. The amount outstanding on the loan and due to Mrs G. Sampson as at 31st December 2010 was £500 and this amount is included in the Loans and Overdrafts figure in note 7.

REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

12. Capital commitments

At 31st December 2010 there were no potential financial commitments other than those relating to:

- a contract between HRGB Promotions Limited and the "Arena and Convention Centre Liverpool Limited" in respect of the 15th International Handbell Symposium to be held in 2012;
- a contract with "Creative Forum" to produce on behalf of the charity a Promotional DVD about Handbell ringing.

13. Support costs

SORP 2005 requires support costs such as administration, postage, telephone, depreciation etc to be allocated to the relevant activity cost category they support. The Trustees do not consider it cost beneficial to set up systems to allocate such costs and accordingly have shown such support costs separately under charitable activities.

14. Governance costs

These costs are associated with the governance arrangements of the charity which relate to its general running and statutory obligations. These include the costs of holding Trustees' meetings.

15. **Donations Received**

Donations received comprise:

	2010 £	2009 £
William Hartley Memorial Fund	980	1,003
Liversedge Bell Appeal	60	-
Vaughan Evans Memorial Fund	430	237
General	942	888
TOTAL	2,412	2,128

REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HANDBELL RINGERS OF GREAT BRITAIN

I report on the accounts of the Charity for the year ended 31st December 2010, which are set out on pages 9 to 21.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) or regulation 10(1) (a) to (c) of the Charities Accounts (Scotland) Regulations 2006 (the 2006 Regulations) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the Charities Act 1993 and under section 44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act);
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act); and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission and is in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. The Charity consists of nine autonomous branches spread throughout the country and consolidates the results of its subsidiary company HRGB Promotions Limited (Company number 2128737 — Registered charity number 800808). Each branch prepares its own accounts and eight of these have been independently examined by persons other than me. The national branch and the subsidiary company HRGB Promotions Limited have been examined by me. I have reviewed all the Independent Examination reports of the branches and confirm that none of the reports is qualified. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the charity's trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the 1993 Act and section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act and section 44(1) (b) of the 2005 Act and Regulation 8 of the 2006 Account Regulations.

have not been met; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

T.P. Geeson 28th June 2011 18 Mountnessing Hadleigh, Benfleet, Essex. SS7 2QB