

Handbell Ringers of Great Britain

Registered Charity Numbers
298945 (England) and SC038918 (Scotland)



Report and Financial Statements
Year ended 31st December 2012

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2012

Reference and Administrative Information

National Chairman

Dr Alan Hartley
"Ten Trees"
1A Glover Road
Totley Rise
Sheffield
S17 4HN

Telephone: 0114 235 0785
Email: alan@hrgb.org.uk

National Secretary

Mrs Sandra Winter
87 The Woodfields
Sanderstead
South Croydon
CR2 0HJ

Telephone: 020 8651 2663
Email: sandra@hrgb.org.uk

Independent Examiner

AMJ Ball BA FCA FCIE
Chartered Accountant
75, Banner Cross Road
Sheffield
S11 9HQ

National Website

www.hrgb.org.uk

Principal Bankers

CAF Bank Limited
West Malling
Kent.

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

Charity Trustees

National Officers

Dr Alan J Hartley – Chairman
Mrs Sandra Winter – Secretary
Mr Anthony Hayes – Treasurer
Mrs Margaret Hartley – Membership Secretary Retired 30th March 2012
Mrs Diane Holt – Membership Secretary Elected 30th March 2012

Executive Committee

Mr John Atkinson
Mrs Lynda Barclay *
Mr Brian Buttery
Mrs Joan Engler Deceased March 2012
Mr Andrew Ford Elected 12th June 2012
Mr Derek Jackson
Mrs Jennifer Jackson
Mrs Judith Kirk
Mrs Linda McCord
Mr Keith Meader
Miss Coralie Paxton
Ms Christine Reid *
Mr Keith Rowland
Mr Roger Thomas
Mrs Jane Willis
Mr John Willis
Mr Martin Winter

Co-opted Members

The following were co-opted as Trustees for specific Trustee meetings between 1 January 2012 and 31 December 2012:

Mrs Lindsay Trevarthen

Mr Roger Lazenby

Miss Beth McCord

* resident in Scotland

HANDBELL RINGERS OF GREAT BRITAIN

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Summary

Handbell Ringers of Great Britain (HRGB) is a Registered Charity and an unincorporated Society founded in 1967 and is the major organisation in the United Kingdom dedicated to the promotion of handbell tune ringing. It is governed by its rules which were last amended on 17th April 2010.

The Trustees are pleased to report that for the year ending 31st December 2012 the Society remained financially sound, assisted by a financial rebate under the Gift Aid Scheme and prudent control of expenditure. However the Trustees, mindful of the fact that the level of the Gift Aid rebate reduced in 2012 and the increased costs of running the organisation, proposed an increase in the annual membership fees from 1st January 2013, which was agreed at the AGM in 2012.

Structure, Governance and Management

The Charity is governed by a National Executive Committee consisting of four elected officers and representatives elected from each of eight branches. The Executive Committee is responsible for the prudent management of the Society and determination of policy in line with Governmental and Charity law. Day to day administration of the Society is carried out by the elected Officers. All members of the National Executive Committee are Trustees of the Charity. The Charity operates a branch in Scotland and in order to comply with legislation from the Scottish Parliament it was necessary for the Society to register as a Charity in Scotland with the Office of the Scottish Charity Regulator (OSCR) during 2007.

Trustee Induction and Training: An induction programme for new Trustees is in place consisting of the provision of the Charity Commission guidance notes on the responsibility of Trustees, provision of the OSCR guidance notes on the responsibility of Trustees, a copy of the Society Rules and a copy of the most recent Trustees' report which includes the most recent accounts for the Society. In addition the regular Executive Committee Meetings provide updates on aspects of Governmental and Charity law that may affect Society governance and management.

The Trustees have paid due regard to guidance issued by the Charity Commission under section 4 of the Charities Act 2006 regarding public benefit.

In accordance with the decision made by the Trustees in 2009, proposals to revise the procedures for voting for the post of Officers of HRGB at contested elections were introduced and approved at the Annual General Meeting in 2010. Following this approval, the Trustees agreed new voting procedures which were available, should they be required, from the beginning of 2011.

Objectives and Activities

Together the Charity continues to work in line with its objective: 'To advance, provide and encourage for the public benefit, the art of handbell tune ringing in all its forms.' Conformance with this objective is achieved across the country, including Scotland, through workshops, residential courses, concerts and handbell rallies organised by members for the benefit of members and the general public.

HRGB Promotions Limited is a company limited by guarantee, registered in England (company number 2128737) and a registered charity (number 800808). The company is controlled by its 4 Directors who by virtue of its Articles of Association are the 4 Officers of HRGB. Accordingly the company is deemed to be a subsidiary of the Society within the context of Financial Reporting

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Standard number 2 “Accounting for Subsidiary Undertakings” and its results have been consolidated into the Charity’s accounts. The subsidiary’s aims and objectives are: ‘To promote, encourage and educate the general public in the ancient art of handbell tune ringing.’ In particular the company manages the finances relating to the International Handbell Symposia which are held every two years. As part of this activity, the 15th International Handbell Symposium was held in 2012 at ACC Liverpool. This event attracted ringers from 10 different countries, and included massed ringing, workshops, solo performances, invitation concerts, concluding with a public concert. In line with its objective ‘...to encourage and educate the general public...’, media coverage of the event was obtained and handbell ringers were able to perform in Liverpool Anglican Cathedral at the conclusion of the Symposium.

As a Charity, HRGB is conscious of the need to cater for handbell ringers of all ability levels and ages. Events have been staged during the year specifically to encourage ringers of all standards to participate and enjoy music making on handbells. These events have included: ringing from numbers for those not familiar with staff notation music, ringing days for Youth members, and events for advanced ringers. In particular, the Scottish Region of the Society organised the Scottish Schools Ring 2012 which was held Dunblane in May. This was the largest of the events for young ringers and again it was broadcast live across the Scottish Schools secure intranet, ‘Glow’, using secure video-conferencing. Over 150 pupils from schools from as geographically diverse areas as Aberdeen and Ayrshire, Falkirk and Renfrewshire gathered to make music together.

More generally, members’ needs have been well served throughout the year with the usual range of regional events organised at local level. The annual National Rally was held at York University and was attended by teams and members from across the country. The event catered for all styles of ringing and provided workshops and master classes to introduce different aspects of creating musicality in ringing.

UK Bronze, an event for more advanced ringers from across the UK, involved members of the Society in a series of rehearsals under the American conductor and handbell music arranger/composer, Fred Gramann.

The public profile of handbell ringing was also raised by participation in ‘All the Bells’, a project to have as many bells as possible in the UK ringing to welcome the opening of the Olympic Games. Many groups participated and received media exposure of their activities.

William Hartley Memorial Fund

During 2012, the WHMF continued with its support of new handbell teams across the UK. The demand for lease of the various sets of handbells, Belleplates[®] and Handchimes continued and the Society was able to meet all requests for financial assistance during the year.

Vaughan Evans Bursary

The Bursary created by the Trustees for the support of young ringers to attend advanced ringing events will be able to support the attendance of two young ringers at the National Residential Ringing Week in 2013. The Trustees agreed no additional contribution was required in 2012 to the maintenance of the Bursary fund.

HANDBELL RINGERS OF GREAT BRITAIN
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Finance

The group statement of financial activities for the year ending 31st December 2012 shows a net excess of income over expenditure, before transfers and revaluation of fixed assets and investments of £45,316.

The principal source of income of the Charity was from donations and membership subscriptions, together with a tax refund from H.M. Revenue and Customs Gift Aid Scheme.

Sales income increased by over 63% over the previous year helped by the International Symposium in Liverpool although the net surplus was down a little to £5,280 for the year. The stock provision was increased by £12 nationally as at 31st December.

The source of the subsidiary company's income during 2012 was from the 15th International Handbell Symposium held at the ACC Liverpool in July/August. Net incoming resources of £31,006 have been added to the reserves. The trustees consider the level of reserves to be appropriate to enable the charity to fulfil its objects.

The Trustees have considered whether any major risks pertain to the subsidiary company and have concluded there are none. Further, the Trustees consider that there are systems in place to manage risks relating to the company.

Group investments increased in value during the year by £2,707 compared with a decrease of £1,499 the previous year. This looks to continue to increase with the current market trends in 2013.

The William Hartley Memorial Fund continues to provide interest free loans to members and registered teams to enable them to purchase additional bells, refurbish bells etc. During the year net income of £210 was generated from donations, bank interest and sales for the crescendo scheme less bell insurance payments. £1,649 was spent in the year on refurbishing the Woodroyd Bells and an additional £1,918 was spent refurbishing some bells that were then donated to the charity "Saying Goodbye".

A significant item of expenditure is the cost of publishing "Reverberations" the Charity's six-monthly journal which is an important source of communication with the members. Some of the cost is recovered through suppliers' advertisements published in the magazine. After allowing for advertisement income, the net cost of the journal rose from £11,113 to £11,314. Regional newsletters continue to provide regions with news of local events and the cost of producing these (less advertising income) fell again to £3,432 as "e-newsletters" and other means are being used to save some costs.

General Administration costs have fallen during the year due to the non-repeat of some exceptional costs that were incurred during 2011, however due to on-going factors including the increase of fuel costs and general costs we must continue to monitor this spending and continue to save where possible.

Funds above and beyond those required for the day to day business of the Charity are placed in high interest accounts to maximise investment income. Financially, the Trustees consider that the Charity is sound.

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Reserves Policy

It is considered that the level of reserves held by the Charity and its subsidiary company is reasonable based upon the projections of the level of funding required for the UK preparation and hosting the next International Handbell Symposium in approximately 2024.

The Charity has continued its policy of maintaining reserves at a level sufficient to cover the costs associated with the organisation of National Rallies in three consecutive years.

Trustees' responsibilities in relation to financial statements

Laws applicable to charities in England, Wales and Scotland require the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and other associated and relevant legislation. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 22nd June 2013 and signed on their behalf by:



.....
A.J. Hartley, Chairman

HANDBELL RINGERS OF GREAT BRITAIN
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GROUP STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2012

	Unrestricted Funds	Restricted Funds		Endowment Funds	Total Group	Total Group
Note no	All	William Hartley Memorial Fund	The 1900 Bells		2012	2011
	£	£	£	£	£	£
<u>INCOMING RESOURCES</u>						
<u>Incoming Resources from generated funds</u>						
Donations	15	2,581	518	-	3,099	12,637
Membership subscriptions		26,100	-	-	26,100	25,977
Team Registrations		83	-	-	83	64
Gift Aid Taxation		3,070	-	-	3,070	2,672
Legacies						
Total Voluntary Income		31,834	518	-	32,352	41,350
National Rally		26,554	-	-	26,554	52,686
Nat. Residential Ringing Week		-	-	-	-	20,620
UK Bronze		12,725	-	-	12,725	-
Rallies & Events		23,004	-	-	23,004	25,199
Regional Ensembles & Orchestra		390	-	-	390	606
Festivals		1,823	-	-	1,823	-
International Symposium 2012		239,814	-	-	239,814	-
Crescendo Scheme		-	22	-	22	28
Bell loan fee		198	-	-	198	300
Raffles		621	280	-	901	2,131
Advertising		1,221	-	-	1,221	1,145
Miscellaneous		487	-	-	487	596
Total Activities for Generating Funds		306,837	302	-	307,139	103,311
Interest from bank and other deposits		2,816	75	-	2,891	2,204
Total Investment Income		2,816	75	-	2,891	2,204
<u>Incoming Resources from Charitable Activities</u>						
Sales Income		29,552	-	-	29,552	18,119
Total		29,552	-	-	29,552	18,119
				-	-	
Total Incoming Resources		371,039	895	-	371,934	164,984

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	Unrestricted Funds	Restricted Funds		Endowment Funds	Total Group	Total Group
Note no	All	William Hartley Memorial Fund	The 1900 Bells		2012	2011
	£	£	£	£	£	£
<u>RESOURCES EXPENDED</u>						
<u>Cost of Generating Funds</u>						
Purchases	22,261	-	-	-	22,261	10,384
Stock write down & increase (decrease) in provision	12	-	-	-	12	265
Sales costs	1,999	-	-	-	1,999	1,709
Total Fundraising Trading:					-	
Cost of goods sold and other costs	24,272	-	-	-	24,272	12,358
<u>Charitable Activities</u>						
National Rally	27,340	-	-	-	27,340	52,778
Nat. Residential Ringing Week	-	-	-	-	-	20,285
UK Bronze	11,290	-	-	-	11,290	-
Rallies & Events	17,534	-	-	-	17,534	24,148
Regional Ensembles & Orchestra	294	-	-	-	294	604
Festivals	2,173	-	-	-	2,173	-
International Symposium 2012	208,790	-	-	-	208,790	2,178
Equipment and repairs	684	1,649	84	-	2,417	-
Crescendo Scheme	-	135	-	-	135	20
Reverberations	12,358	-	-	-	12,358	12,116
Regional Newsletters	3,609	-	-	-	3,609	4,419
International Handbell Committee	63	-	-	-	63	258
Insurance	1,186	549	-	-	1,735	1,292
Society Membership fees	370	-	-	-	370	432
Donations	435	1,918	-	-	2,353	280
General Admin (stationery, postage etc)	9,152	-	-	-	9,152	11,483
Promotional DVD	-	-	-	-	-	7,588
Miscellaneous	1,460	-	-	-	1,460	555
Total for Charitable Activities	296,738	4,251	84	-	301,073	138,436
<u>Governance Costs</u>						
General	-	-	-	-	-	271
Rent	130	-	-	-	130	152
Bank charges	43	-	-	-	43	-
Accounting fees	1,100	-	-	-	1,100	1,000
Total	1,273	-	-	-	1,273	1,423
Total Resources expended	322,283	4,251	84	-	326,618	152,217

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	Unrestricted Funds	Restricted Funds		Endowment Funds	Total Group	
Note no	All	William Hartley Memorial Fund	The 1900 Bells		2012	2011
	£	£	£	£	£	£
Net incoming resources before transfers	48,756	(3,356)	(84)	-	45,316	12,767
Gross Transfers between funds	-	-	-	-	-	-
Net incoming resources before other recognised gains and losses	48,756	(3,356)	(84)	-	45,316	12,767
Gains and losses on revaluation of fixed assets	5 (598)	-	(1,194)	2,730	938	8,578
Gains and losses on revaluations and disposal of investment assets	8 2,707	-	-	-	2,707	(1,499)
Net movement in funds	50,865	(3,356)	(1,278)	2,730	48,961	19,846
Total funds brought forward	200,196	24,375	10,000	55,885	290,456	270,610
Total funds carried forward	9 251,061	21,019	8,722	58,615	339,417	290,456

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BALANCE SHEET AS AT 31ST DECEMBER 2012

		Group	<i>Group</i>	Charity	<i>Charity</i>	
		2012	2011	2012	2011	
Note		£	£	£	£	
	Tangible Fixed Assets	5	100,550	91,983	100,550	91,983
	Investments	8	31,032	28,326	31,032	28,326
	Total Fixed Assets		131,582	120,309	131,582	120,309
Current Assets						
	Stock		10,187	7,546	10,187	7,546
	Debtors & Prepayments	6	13,722	24,742	13,659	24,742
	Bank & COIF Accounts & Cash		195,765	186,790	158,847	147,424
	Total Current Assets		219,674	219,078	182,693	179,712
Current Liabilities						
	Creditors (Amounts falling due within one year)	7	(11,839)	(48,931)	(11,291)	(14,990)
	Total Current Liabilities		(11,839)	(48,931)	(11,291)	(14,990)
	Net Current Assets		207,835	170,147	171,402	164,722
	Total Assets		339,417	290,456	302,984	285,031
Funds:						
Unrestricted:						
	<i>General</i>		232,705	184,342	196,272	178,917
Designated:						
	<i>Vaughan Evans Memorial Fund</i>		4,774	4,560	4,774	4,560
	<i>National Events Fund</i>		7,873	7,213	7,873	7,213
	<i>South West Regional Bell Fund</i>		2,812	3,139	2,812	3,139
	<i>South West Young Ringer Fund</i>		2,399	444	2,399	444
	<i>South East Bells to Go</i>		72	72	72	72
	<i>South East Ring from Scratch</i>		426	426	426	426
			251,061	200,196	214,628	194,771
Restricted						
	<i>William Hartley Memorial Fund</i>		21,019	24,375	21,019	24,375
	<i>The 1900 Bells</i>		8,722	10,000	8,722	10,000
			29,741	34,375	29,741	34,375
	Endowment		58,615	55,885	58,615	55,885
	TOTAL FUNDS	9	339,417	290,456	302,984	285,031

Approved by the Trustees on 22nd June 2013 and signed on their behalf by:



Anthony Hayes, National Treasurer

HANDBELL RINGERS OF GREAT BRITAIN
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**Notes forming part of the financial statements for the year ended 31
December 2012**

1. **Principal Accounting Policies**

(a) **Basis of Preparation**

The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and certain other fixed assets at recoverable amount and in accordance with the "Charities Act 2011", the "Charities Accounts (Scotland) Regulations 2006" and the "Financial Reporting Standard for Smaller Entities" (effective April 2008). In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) issued in March 2005.

(b) **Incoming resources**

Investment income and gift aid tax reclaimed are accounted for in the period in which the charity is entitled to receipt. Other income is accounted in the period for which it is due.

(c) **Resources expended**

Expenditure is included on an accruals basis.

(d) **Tangible fixed assets and depreciation**

Assets with a cost (or donated value) of £1,000 or more are capitalised.

Musical handbells and similar assets such as handchimes and Belleplates[®] are valued at recoverable amount at the balance sheet date. Such valuation is carried out by the Officers of the relevant branch or National Officers who have the necessary expertise to determine such valuations. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

All other assets are recorded at historical cost less depreciation on a straight line basis so as to write off the assets over their expected useful lives. The principal rates are: Office Equipment - 3 years, Plant and Machinery - 4 years. Currently the charity has no plant and machinery which is capitalised and all Office Equipment is now fully depreciated.

(e) **Fixed asset investments**

Investments are included at market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

(f) **Fund accounting**

Details of the nature and purpose of each fund is set out in note 3.

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(g) **Stock**

Stock consists of goods for resale and is valued at the lower of cost and net realisable value.

2. **Trustee information**

Trustees received no remuneration (2011 - £Nil). Expenses of £5,108 were reimbursed by the charity to 15 of the 25 Trustees covering travelling, telephone and similar costs (2011 - £6,489, 24 of the 31 Trustees). In addition expenses of £277 (2011 - £709) were reimbursed by HRGB Promotions Limited to charity Trustees to cover certain expenses relating to the International Symposium 2012. The charity did not employ any staff during 2012 (2011 – Nil).

3. **Funds**

Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the charitable objects. Designated funds have been created for the following purposes:

Vaughan Evans Memorial Fund

This fund has been set up in memory of Vaughan Evans a former National Chairman, Secretary, Membership Secretary and Honorary Life Member of the charity. Its purpose is to provide funding to enable young ringers to be able to participate in events such as the National Residential Ringing Week. The Trustees intend to transfer an amount to this fund from general funds each year subject to availability but in 2012 it was deemed that sufficient funds in the fund did not require this transaction.

National Events Fund

This was a newly created fund in 2010 with a transfer from general funds of £7,000 representing the surplus on National Events during the previous four years. The Trustees intend that the fund will be used to provide some finance for certain national events which would otherwise not be financially viable to undertake based on delegate income alone.

South West Regional Bell Fund

This fund is used by the South West branch for the maintenance of its regional handbells.

South West Young Ringer Fund

This fund has been created by the South West branch in 2010 to support young ringers from the South West attending National events.

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Bells to Go

The South East branch runs a mobile workshop providing tailor made workshops for HRGB members and non-members on topics of their choice. The workshop is free to member teams and the fund has been set up to cover principally the costs of workshop materials and resources.

Ring from Scratch

This fund is used by the South East branch to purchase music for 'Ring from Scratch' rallies, where member teams ring from previously unseen music.

Restricted funds comprise of funds raised for and their use restricted to a specific purpose or donations subject to imposed donor conditions.

William Hartley Memorial Fund (WHMF)

This fund exists principally to provide teams registered with the society with interest free loans for the purpose of renovating or augmenting their handbells, handchimes and Belleplates[®] and to maintain and repair as necessary the handbells etc which are held by the WHMF.

The 1900 Bells

An anonymous donation was received by the Society with specific conditions attached regarding its usage. The donor wishes the funds to be used for the purchase of bells and equipment to assist with the development of handbell ringing with young people. A Restricted Fund has been created

Endowment Funds comprise funds consisting of fixed assets (principally handbells) which have been left as bequests to the charity over a number of years. Some of these Endowments are permanent.

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4. Consolidation

The Charity Balance Sheet comprises the national society and its 8 branches. The Group Balance Sheet and Group Statement of Financial Activities comprise the national society, its 8 branches and HRGB Promotions Limited, the charity's subsidiary company. The company's accounts for 2012 were prepared under SORP 2005. Summary results of HRGB Promotions Limited for the year ended 31 December:

	2012 £	2011 £
Turnover	240,401	57
Less: outgoing resources	(209,395)	(2,455)
Net incoming resources	31,006	(2,398)

5. Tangible Fixed Assets (Group and Charity)

<u>All figures £'s</u>	Handbells Chimes etc available for loan to teams as part of the William Hartley Memorial Fund	Liversedge Handbells	The 1900 Bells	Handbells Chimes, Cases etc for general use by regions	Total	2011
Book value 01/01/2012	39,270	16,615	n/a	36,098	91,983	74,555
Additions	-	-	7,979	-	7,979	8,850
Disposals	-	-	-	(350)	(350)	-
Depreciation	-	-	-	-	-	-
Transfers	-	-	-	-	-	-
Increase(Decrease) in valuation	355	2,375	(1,194)	(598)	938	8,578
Book value 31/12/2012	39,625	18,990	6,785	35,150	100,550	91,983

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6. Debtors and Prepayments

	Group 2012 £	Group 2011 £	Charity 2012 £	Charity 2011 £
Trade Debtors	-	222	-	222
Other Debtors	-	853	-	853
Prepayments and Accrued income	1,892	17,007	1,829	17,007
WHMF Loans*	11,830	6,660	11,830	6,660
Total	13,722	24,742	13,659	24,742

*Included in the WHMF loans are instalments totalling £6,000 (2011 - £3,830) which are not due within one year

7. Creditors (amounts falling due within one year)

	Group 2012 £	Group 2011 £	Charity 2012 £	Charity 2011 £
Loans and Overdrafts	500	500	500	500
Trade Creditors	1,979	544	1,431	544
Other Creditors	1,087	6,254	1,087	1,176
Accruals and Deferred income	8,273	41,633	8,273	12,770
Total	11,839	48,931	11,291	14,990

8. Investments

	Group 2012 £	Group 2011 £	Charity 2012 £	Charity 2011 £
Market value as at 1 st January:	28,325	29,824	28,325	29,824
Additions:	-	-	-	-
Gain/(Loss) during year:	2,707	(1,499)	2,707	(1,499)
Market value as at 31st December:	31,032	28,325	31,032	28,325

HANDBELL RINGERS OF GREAT BRITAIN
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9. **Summary of funds**

Movement of funds (Group)

Fund name	Balances brought forward £ 01/01/2012	Incoming Resources £	Outgoing Resources £	Transfers £	Gains and Losses £	Balances Carried Forward £ 31/12/2012
Unrestricted Funds						
General	184,342	329,332	(283,078)	-	2,109	232,705
Designated - National Society <i>Vaughan Evans Memorial Fund</i>	4,560	214	-	-	-	4,774
Designated – National Society <i>National Events Fund</i>	7,213	39,290	(38,630)	-	-	7,873
Designated - South West Branch <i>South West Regional Bell Fund</i>	3,139	248	(575)	-	-	2,812
Designated - South West Branch <i>Young Ringer Fund</i>	444	1,955	-	-	-	2,399
Designated - South East Branch <i>Bells to Go</i>	72	-	-	-	-	72
Designated - South East Branch <i>Ring from Scratch</i>	426	-	-	-	-	426
Total Unrestricted Funds	200,196	371,039	(322,283)	-	2,109	251,061
Restricted Funds						
William Hartley Memorial Fund	24,375	895	(4,251)	-	-	21,019
The 1900 Bells	10,000	-	(84)	-	(1,194)	8,722
Total Restricted Funds	34,375	895	(4,335)	-	(1,194)	29,741
Endowment Funds	55,885	-	-	-	2,730	58,615
Total Funds	290,456	371,934	(326,618)	-	3,645	339,417

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

9. **Summary of funds (continued)**

Analysis of unrestricted funds by national society, branches and subsidiary company as at 31st December:

	2012	2011
	£	£
National Society	137,324	122,266
South East	12,279	12,578
South West	31,511	30,191
North East	2,391	2,262
North West	4,546	3,937
East Midlands	1,567	1,235
West Midlands	7,754	7,575
East Anglian	11,581	8,925
Scottish	5,677	5,802
Total Charity	214,630	194,771
HRGB Promotions Ltd	36,431	5,425
Total Group	251,061	200,196

Within the “Unrestricted fund” balances above are the following “Designated” funds:

<u>Branch</u>	<u>Designation</u>	<u>2012</u>	<u>2011</u>
		£	£
National Society	Vaughan Evans Memorial Fund	4,774	4,560
National Society	National Events Fund	7,873	7,213
South West	South West Regional Bell Fund	2,812	3,139
South West	Young Ringer Fund	2,399	444
South East	Bells to Go	72	72
South East	Ring from Scratch	426	426
Total		18,356	15,854

“Endowment funds” comprise:

	<u>2012</u>	<u>2011</u>
	£	£
Bells, chimes etc held for loan to registered HRGB teams	39,625	39,270
Liversedge handbells	18,990	16,615
		58,615
		55,885

An explanation of these funds is given at note 3.

HANDBELL RINGERS OF GREAT BRITAIN
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10. **Accounting Fees**

Group 2012 £	Group 2011 £	Charity 2012 £	Charity 2011 £
1,100	1,000	600	1,000

These fees relate to work carried out by independent accountants in providing the charity with advice regarding value added tax and completing examinations of accounts

11. **Related party transactions**

The following transactions took place during the year with Aardvark Music, being a business under the control of Mrs Sandra Winter who is a Trustee and National Secretary of the charity:

- Payments of £337 (2011 - £438) were made to Aardvark Music by the Group for the supply of music to the charity and its subsidiary company for use at events. These costs have been charged against the relevant activities to which they relate;
 - The charity purchased music from Aardvark Music in the sum of £964 (2011 - £576) for resale via its website and received sales commission in the sum of £100 (2011 - £58);
 - The charity received £51 (2011 - £41) from Aardvark Music for advertising in its journal "Reverberations" and other publications.
- A loan of £3,000 was made to the charity during 2005 by Mrs G. Sampson, who at the time was a Trustee of the charity, to facilitate the purchase of a set of handbells for use by the West Midlands branch. The amount outstanding on the loan and due to Mrs G. Sampson as at 31st December 2012 was £500 and this amount is included in the Loans and Overdrafts figure in note 7.

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

12. **Capital commitments**

At 31st December 2012 there were no potential financial commitments.

13. **Support costs**

SORP 2005 requires support costs such as administration, postage, telephone, depreciation etc to be allocated to the relevant activity cost category they support. The Trustees do not consider it cost beneficial to set up systems to allocate such costs and accordingly have shown such support costs separately under charitable activities.

14. **Governance costs**

These costs are associated with the governance arrangements of the charity which relate to its general running and statutory obligations. These include the costs of holding Trustees' meetings.

15. **Donations Received**

Donations received comprise:

	2012	2011
	£	£
William Hartley Memorial Fund	518	501
SW Young Ringer Fund	1,787	-
Vaughan Evans Memorial Fund	173	280
The 1900 Bells	-	10,000
General	621	1,856
TOTAL	3,099	12,637

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE
HANDBELL RINGERS OF GREAT BRITAIN

I report on the accounts of the Charity for the year ended 31st December 2012, which are set out on pages 9 to 21.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England & Wales.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. The Charity consists of nine autonomous branches spread throughout the country and consolidates the results of its subsidiary company HRGB Promotions Limited (Company number 2128737 – Registered charity number 800808). Each branch prepares its own accounts and eight of these have been independently examined by persons other than me. The national branch and the subsidiary company HRGB Promotions Limited have been examined by me. I have reviewed all the Independent Examination reports of the branches and confirm that none of the reports is qualified. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the charity's trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



A.M.J. Ball
23rd June 2012

75, Banner Cross Road
Sheffield, S11 9HQ