Handbell Ringers of Great Britain

Registered Charity Numbers
298945 (England) and SC038918 (Scotland)

Report and Financial Statements
Year ended 31st December 2013

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Reference and Administrative Information

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HANDBELL RINGERS OF GREAT BRITAIN

REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

Charity Trustees

National Officers

Dr Alan J Hartley – Chairman	
Mrs Sandra Winter – Secretary	Retired 13/04/2013
Ms Christine Reid - Secretary *	Promoted 13/04/2013
Mr Anthony Hayes – Treasurer	
Mrs Diane Holt – Membership Secretary	

Executive Committee

North East Region (NE)	
Mr John Atkinson	
Mr Andrew Ford	
Scotland Region (SC)	
Mrs Lynda Barclay *	
East Midlands Region (EM)	
Mr Brian Buttery	Retired 02/03/2013
Mrs Judith Kirk	
Mrs Jane Heald	Elected 02/03/2013
North West Region (NW)	
Mr Derek Jackson	Retired 25/05/2013
Mrs Jennifer Jackson	Retired 25/05/2013
Miss Beth McCord	Elected 25/05/2013
Mrs Margaret Hubbard	Elected 25/05/2013
East Anglia Region (EA)	
Mrs Linda McCord	
Mr Keith Meader	
West Midlands Region (WM)	
Miss Coralie Paxton	
Mr Roger Thomas	
South East Region (SE)	
Mr Keith Rowland	Retired 02/03/2013
Mr Martin Winter	Retired 02/03/2013
Mrs Valerie Boon	Elected 02/03/2013
Mr John Boon	Elected 02/03/2013
South West Region (SW)	
Mrs Jane Willis	
Mr John Willis	

Co-opted Members

Roger Lazenby (HLM) (Feb/Jun/Sep NEC)	Christine Lazenby (NE) (Jun NEC)
Beth McCord (NW) (Feb NEC)	Chris Ellison (NW) (Jun NEC)
Linda Parkington (NW) (Jun NEC)	Martin Winter (SE) (Sep NEC)

* resident in Scotland

Summary

Handbell Ringers of Great Britain (HRGB) is a Registered Charity and an unincorporated Society founded in 1967 and is the major organisation in the United Kingdom dedicated to the promotion of handbell tune ringing. It is governed by its rules which were last amended on 17th April 2010.
The Trustees are pleased to report that for the year ending 31st December 2013 the Society remained financially sound, assisted by a financial rebate under the Gift Aid Scheme and prudent control of expenditure. However the Trustees, mindful of the fact that the level of the Gift Aid rebate reduced in 2012 and the increased costs of running the organisation, proposed an increase in the annual membership fees from 1st January 2013, which was agreed at the AGM in 2012.

Structure, Governance and Management

The Charity is governed by a National Executive Committee consisting of four elected officers and representatives elected from each of eight branches. The Executive Committee is responsible for the prudent management of the Society and determination of policy in line with Governmental and Charity law. Day to day administration of the Society is carried out by the elected Officers. All members of the National Executive Committee are Trustees of the Charity. The Charity operates a branch in Scotland and in order to comply with legislation from the Scottish Parliament it was necessary for the Society to register as a Charity in Scotland with the Office of the Scottish Charity Regulator (OSCR) during 2007. At the Annual General Meeting in April 2013, Sandra Winter, who had been National Secretary for 17 years, retired and a new Secretary was elected.

Trustee Induction and Training: An induction programme for new Trustees is in place consisting of the provision of the Charity Commission guidance notes on the responsibility of Trustees, provision of the OSCR guidance notes on the responsibility of Trustees, a copy of the Society Rules and a copy of the most recent Trustees' report which includes the most recent accounts for the Society. In addition the regular Executive Committee Meetings provide updates on aspects of Governmental and Charity law that may affect Society governance and management.

The Trustees have paid due regard to guidance issued by the Charity Commission under section 4 of the Charities Act 2006 regarding public benefit.

In accordance with the decision made by the Trustees in 2009, proposals to revise the procedures for voting for the post of Officers of HRGB at contested elections were introduced and approved at the Annual General Meeting in 2010. Following this approval, the Trustees agreed new voting procedures which were available, should they be required, from the beginning of 2011.

Objectives and Activities

Together the Charity continues to work in line with its objective: 'To advance, provide and encourage for the public benefit, the art of handbell tune ringing in all its forms.' Conformance with this objective is achieved across the country, including Scotland, through workshops, residential courses, concerts and handbell rallies organised by members for the benefit of members and the general public.

HRGB Promotions Limited is a company limited by guarantee, registered in England (company number 2128737) and a registered charity (number 800808). The company is controlled by its 4 Directors who by virtue of its Articles of Association are the 4 Officers of HRGB. Accordingly the company is deemed to be a subsidiary of the Society within the context of Financial Reporting Standard number 2 “Accounting for Subsidiary Undertakings” and its results have been consolidated into the Charity’s accounts. The subsidiary’s aims and objectives are: ‘To promote, encourage and educate the general public in the ancient art of handbell tune ringing.’ In particular the company manages the finances relating to the International Handbell Symposia which are held every two years.

As a Charity, HRGB is conscious of the need to cater for handbell ringers of all ability levels and ages. Events have been staged during the year specifically to encourage ringers of all standards to participate and enjoy music making on handbells. These events have included: ringing from numbers for those not familiar with staff notation music, ringing days for Youth members, and events for advanced ringers. The Scottish Region of the Society again organised the Scottish Schools Ring 2013 which was held Dunblane in May. This was the largest of the events for young ringers and again it was broadcast live across the Scottish Schools secure intranet, ‘Glow’, using secure video-conferencing. Over 150 pupils from schools from as geographically diverse areas as Aberdeen and Ayrshire, Falkirk and Renfrewshire gathered to make music together. There has also been an upsurge in the popularity of regional teams/ensembles ringing more advanced music.

More generally, members’ needs have been well served throughout the year with the usual range of regional events organised at local level. The annual National Rally was held at the Normandy Hotel, Renfrew and was attended by teams and members from across the country. The event catered for all styles of ringing and provided workshops and master classes to introduce different aspects of creating musicality in ringing.

The National Residential Ringing Week attracted ringers from around the country, including two junior members sponsored by the Vaughan Evans Bursary, to ‘The Edge’, the University of Sheffield Conference Centre. An intensive week of practice under the direction of Dr John Hooper from Canada, Michael Glasgow from the USA, and Malcolm Wilson from Scotland, culminated in a public concert which was well received.

Handbell ringing also continued to receive media exposure through the efforts of ringers around the country.

William Hartley Memorial Fund

During 2013, the WHMF continued with its support of new handbell teams across the UK. The demand for lease of the various sets of handbells, Belleplates® and Handchimes continued and the Society was able to meet all requests for financial assistance during the year.

Vaughan Evans Bursary

The Bursary created by the Trustees for the support of young ringers to attend advanced ringing events supported the attendance of two young ringers at the National Residential Ringing Week in 2013. The Trustees agreed no additional contribution was required in 2013 to the maintenance of the Bursary fund.

Finance

The group statement of financial activities for the year ending 31st December 2013 shows a net excess of income over expenditure, before transfers and revaluation of fixed assets and investments of £17,837.

The principal source of income of the Charity was from donations and membership subscriptions, together with a tax refund from H.M. Revenue and Customs Gift Aid Scheme.

Sales income decreased by 28% over the previous year due to the exceptional year that was 2012 although the net surplus increased a little to £5,594 for the year. The stock provision was decreased by £440 nationally as at 31st December as fewer low risk goods are being held and there was an overall decrease in the charity stock holdings.

The source of the subsidiary company's income during 2013 was only from remaining foam sales and bank interest. Expenditure resulted from follow up expenses from the 2012 Symposium that were not recorded in time to be included in the 2012 accounts. Net outgoing resources of £945 have been deducted from the reserves. The trustees consider the level of reserves to be appropriate to enable the charity to fulfil its objects.

The Trustees have considered whether any major risks pertain to the subsidiary company and have concluded there are none. Further, the Trustees consider that there are systems in place to manage risks relating to the company.

Group investments increased in value during the year by £3,772 compared with an increase of £2,707 the previous year. We hope this will continue to increase with the current market trends in 2014.

The William Hartley Memorial Fund continues to provide interest free loans to members and registered teams to enable them to purchase additional bells, refurbish bells etc. During the year net income of £481 was generated from donations, bank interest and sales for the crescendo scheme less bell insurance payments.

A significant item of expenditure is the cost of publishing "Reverberations" the Charity's six-monthly journal which is an important source of communication with the members. Some of the cost is recovered through suppliers' advertisements published in the magazine. After allowing for advertisement income, the net cost of the journal went down from £11,314 to £10,315. Regional newsletters continue to provide regions with news of local events and the cost of producing these (less advertising income) rose to £4,535 as advertising income fell and the cost of postage rose in the year.

General Administration costs rose slightly during the year due to on-going factors including the increase of fuel costs and general costs. We must continue to monitor this spending and continue to save where possible.

Funds above and beyond those required for the day to day business of the Charity are placed in high interest accounts to maximise investment income. Financially, the Trustees consider that the Charity is sound.

Reserves Policy

It is considered that the level of reserves held by the Charity and its subsidiary company is reasonable based upon the projections of the level of funding required for the UK preparation and hosting the next International Handbell Symposium in approximately 2024.

The Charity has continued its policy of maintaining reserves at a level sufficient to cover the costs associated with the organisation of National Rallies in three consecutive years.

Trustees' responsibilities in relation to financial statements

Laws applicable to charities in England, Wales and Scotland require the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and other associated and relevant legislation. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 21st June 2014 and signed on their behalf by:

Dr. A. J. Hartley, Trustee

HANDBELL RINGERS OF GREAT BRITAIN

REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

GROUP STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2013

	Note no	Unrestricted Funds	Restricted Funds		Endowment Funds	Total Group	*Total Group*
		All	William Hartley Memorial Fund	The 1900 Bells		2013	*2012*
		£	£	£	£	£	*£*
INCOMING RESOURCES							
Incoming Resources from generated funds							
Donations	15	1,562	778	-	-	2,340	*3,099*
Membership subscriptions		29,622	-	-	-	29,622	*26,100*
Team Registrations		-	-	-	-	-	*83*
Gift Aid Taxation		2,042	-	-	-	2,042	*3,070*
Legacies		1,000	-	-	-	1,000	-
Total Voluntary Income		**34,226**	**778**	**-**	**-**	**35,004**	***32,352***
National Rally 2012		-	-	-	-	-	26,554
National Rally 2013		24,206	-	-	-	24,206	-
UK Bronze 2012		-	-	-	-	-	*12,725*
National Residential Ringing Week 2013		25,415	-	-	-	25,415	-
International Symposium 2012		50	-	-	-	50	*239,814*
Rallies & Events		20,289	-	-	-	20,289	*23,004*
Regional Ensembles and Orchestra		740	-	-	-	740	*390*
Festivals		1,609	-	-	-	1,609	*1,823*
Crescendo Scheme		-	23	-	-	23	*22*
Bell loan fee		-	150	-	-	150	*198*
Raffles		1,003	-	-	-	1,003	*901*
Advertising		1,333	-	-	-	1,333	*1,221*
Miscellaneous		160	-	-	-	160	*487*
Total Activities for Generating Funds		**74,805**	**173**	**-**	**-**	**74,978**	***307,139***
Interest from bank and other deposits		2,351	46	-	-	2,397	*2,891*
Total Investment Income		**2,351**	**46**	**-**	**-**	**2,397**	***2,891***
Incoming Resources from Charitable Activities							
Sales Income		21,215	-	-	-	21,215	*29,552*
Total		**21,215**	**-**	**-**	**-**	**21,215**	***29,552***
Total Incoming Resources		**132,597**	**997**	**-**	**-**	**133,594**	***371,934***

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

	Note no	Unrestricted Funds	Restricted Funds		Endowment Funds	Total Group	*Total Group*
		All	William Hartley Memorial Fund	The 1900 Bells		2013	*2012*
		£	£	£	£	£	*£*
RESOURCES EXPENDED							
Cost of Generating Funds							
Purchases		14,614	-	-	-	14,614	*22,261*
Stock write down / inc. in provisions		(440)	-	-	-	(440)	*12*
Sales costs		1,447	-	-	-	1,447	*1,999*
Total Fundraising Trading:							
Cost of goods sold and other costs		**15,621**	**-**	**-**	**-**	**15,621**	***24,272***
Charitable Activities							
National Rally 2012		-	-	-	-	-	*27,340*
National Rally 2013		23,991	-	-	-	23,991	-
UK Bronze 2012		951	-	-	-	951	*11,290*
National Residential Ringing Week 2013		25,691	-	-	-	25,691	-
International Symposium 2012		893	-	-	-	893	*208,790*
Rallies & Events		14,950	-	-	-	14,950	*17,534*
Regional Ensembles and Orchestra		250	-	-	-	250	*294*
Festivals		976	-	-	-	976	*2,173*
Crescendo Scheme		-	5	-	-	5	*135*
Equipment and repairs		404	-	-	-	404	*2,417*
Competition Prizes		-	-	-	-	-	-
Reverberations		11,553	-	-	-	11,553	*12,358*
Regional Newsletters		4,630	-	-	-	4,630	*3,609*
International Handbell Committee		63	-	-	-	63	*63*
Year Books		-	-	-	-	-	-
Insurance		1,222	511	90	-	1,823	*1,735*
Depreciation		-	-	-	-	-	-
Doubtful Debts provision		-	-	-	-	-	-
Society Membership fees		474	-	-	-	474	*370*
Rent		-	-	-	-	-	-
Donations		163	-	-	-	163	*2,353*
General Administration (stationery, postage etc.)		10,578	-	-	-	10,578	*9,152*
Conductor's Examination		-	-	-	-	-	-
Miscellaneous		752	-	-	-	752	*1,460*
Total for Charitable Activities		**97,541**	**516**	**90**	**-**	**98,147**	***301,073***
Governance Costs	14						
General		-	-	-	-	-	-
Rent		202	-	-	-	202	*130*
Bank charges		978	-	-	-	978	*43*
Accounting fees	10	810	-	-	-	810	*1,100*
Total		**1,990**	**-**	**-**	**-**	**1,990**	***1,273***
Total Resources expended		**115,152**	**516**	**90**	**-**	**115,758**	***326,618***

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

	Note no	Unrestricted Funds	Restricted Funds		Endowment Funds	Total Group	*Total Group*
		All	William Hartley Memorial Fund	The 1900 Bells		2013	*2012*
		£	£	£	£	£	*£*
Net incoming resources before transfers		**17,445**	**481**	**(90)**	**-**	**17,836**	***45,316***
Gross Transfers between funds		-	-	-	-	-	-
Net incoming resources before other recognised gains and losses		**17,445**	**481**	**(90)**	**-**	**17,836**	***45,316***
Gains and losses on revaluation of fixed assets	5	682	-	(1,785)	967	(136)	*938*
Gains and losses on revaluations and disposal of investment assets	8	3,772	-	-	-	3,772	*2,707*
Net movement in funds		**21,899**	**481**	**(1,875)**	**967**	**21,472**	***48,961***
Total funds brought forward		251,061	21,019	8,722	58,615	339,417	*290,456*
Total funds carried forward	9	**272,960**	**21,500**	**6,847**	**59,582**	**360,889**	***339,417***

HANDBELL RINGERS OF GREAT BRITAIN

REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

BALANCE SHEET AS AT 31ST DECEMBER 2013

		Group	*Group*	Charity	*Charity*
		2013	2012	2013	2012
	Note	£	£	£	£
Tangible Fixed Assets	5	100,414	100,550	100,414	100,550
Investments	8	34,804	31,032	34,804	31,032
Total Fixed Assets		**135,218**	**131,582**	**135,218**	**131,582**
Current Assets					
Stock		8,977	10,187	8,977	10,187
Debtors & Prepayments	6	6,385	13,722	6,385	13,659
Bank & COIF Accounts & Cash		228,874	195,765	189,665	158,847
Total Current Assets		**244,236**	**219,674**	**205,027**	**182,693**
Current Liabilities					
Creditors (Amounts falling due within one year)	7	(18,565)	(11,839)	(14,842)	(11,291)
Total Current Liabilities		**(18,565)**	**(11,839)**	**(14,842)**	**(11,291)**
Net Current Assets		**225,671**	**207,835**	**190,185**	**171,402**
Total Assets		**360,889**	**339,417**	**325,403**	**302,984**
Funds:					
Unrestricted					
General		254,798	232,705	219,312	196,272
Designated:					
Vaughan Evans Memorial Fund		4,384	4,774	4,384	4,774
National Events Fund		7,832	7,873	7,832	7,873
South West Regional Bell Fund		2,811	2,812	2,811	2,812
South West Young Ringer Fund		2,709	2,399	2,709	2,399
South East Bells to Go		Nil	72	nil	72
South East Ring from Scratch		426	426	426	426
		272,960	**251,061**	**237,474**	**214,628**
Restricted					
William Hartley Memorial Fund		21,500	21,019	21,500	21,019
The 1900 Bells		6,847	8,722	6,847	8,722
		28,347	**29,741**	**28,347**	**29,741**
Endowment		**59,582**	**58,615**	**59,582**	**58,615**
TOTAL FUNDS	9	**360,889**	**339,417**	**325,403**	**302,984**

Approved by the Trustees on 21st June 2014 and signed on their behalf by:

Anthony Hayes, National Treasurer

Notes forming part of the financial statements for the year ended 31 December 2013

1. Principal Accounting Policies

(a) Basis of Preparation

The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and certain other fixed assets at recoverable amount and in accordance with the "Charities Act 2011", the "Charities Accounts (Scotland) Regulations 2006" and the "Financial Reporting Standard for Smaller Entities" (effective April 2008). In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) issued in March 2005.

(b) Incoming resources

Investment income and gift aid tax reclaimed are accounted for in the period in which the charity is entitled to receipt. Other income is accounted in the period for which it is due.

(c) Resources expended

Expenditure is included on an accruals basis.

(d) Tangible fixed assets and depreciation

Assets with a cost (or donated value) of £1,000 or more are capitalised.

Musical handbells and similar assets such as handchimes and Belleplates® are valued at recoverable amount at the balance sheet date. Such valuation is carried out by the Officers of the relevant branch or National Officers who have the necessary expertise to determine such valuations. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

All other assets are recorded at historical cost less depreciation on a straight line basis so as to write off the assets over their expected useful lives. The principal rates are: Office Equipment - 3 years, Plant and Machinery - 4 years. Currently the charity has no office equipment or plant and machinery which is capitalised.

(e) Fixed asset investments

Investments are included at market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

(f) Fund accounting

Details of the nature and purpose of each fund is set out in note 3.

(g) **Stock**

Stock consists of goods for resale and is valued at the lower of cost and net realisable value.

2. **Trustee information**

Trustees received no remuneration (2012 - £Nil). Expenses of £5,349 were reimbursed by the charity to 23 of the 29 Trustees covering travelling, telephone and similar costs (2012 - £5,108, 15 of the 25 Trustees). In addition expenses of £Nil (2012 - £277) were reimbursed by HRGB Promotions Limited to charity Trustees. The charity did not employ any staff during 2013 (2012 – Nil).

3. **Funds**

Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the charitable objects. Designated funds have been created for the following purposes:

Vaughan Evans Memorial Fund

This fund has been set up in memory of Vaughan Evans a former National Chairman, Secretary, Membership Secretary and Honorary Life Member of the charity. Its purpose is to provide funding to enable young ringers to be able to participate in events such as the National Residential Ringing Week. The Trustees intend to transfer an amount to this fund from general funds each year subject to availability but in 2013 it was deemed that sufficient funds in the fund did not require this transaction.

National Events Fund

This was a newly created fund in 2010 with a transfer from general funds of £7,000 representing the surplus on National Events during the previous four years. The Trustees intend that the fund will be used to provide some finance for certain national events which would otherwise not be financially viable to undertake based on delegate income alone.

South West Regional Bell Fund

This fund is used by the South West branch for the maintenance of its regional handbells.

South West Young Ringer Fund

This fund has been created by the South West branch in 2010 to support young ringers from the South West attending National events.

Bells to Go

The South East branch runs a mobile workshop providing tailor made workshops for HRGB members and non-members on topics of their choice. The workshop is free to member teams and the fund has been set up to cover principally the costs of workshop materials and resources. This designated fund was transferred to general funds and closed at 31st December 2013

Ring from Scratch

This fund is used by the South East branch to purchase music for 'Ring from Scratch' rallies, where member teams ring from previously unseen music.

Restricted funds comprise of funds raised for and their use restricted to a specific purpose or donations subject to imposed donor conditions.

William Hartley Memorial Fund (WHMF)

This fund exists principally to provide teams registered with the society with interest free loans for the purpose of renovating or augmenting their handbells, handchimes and Belleplates® and to maintain and repair as necessary the handbells etc which are held by the WHMF.

The 1900 Bells

An anonymous donation was received by the Society with specific conditions attached regarding its usage. The donor wishes the funds to be used for the purchase of bells and equipment to assist with the development of handbell ringing with young people. A Restricted Fund has been created

Endowment Funds comprise funds consisting of fixed assets (principally handbells) which have been left as bequests to the charity over a number of years. Some of these Endowments are permanent.

4. Consolidation

The Charity Balance Sheet comprises the national society and its 8 branches. The Group Balance Sheet and Group Statement of Financial Activities comprise the national society, its 8 branches and HRGB Promotions Limited, the charity's subsidiary company. The company's accounts for 2013 were prepared under SORP 2005. Summary results of HRGB Promotions Limited for the year ended 31 December:

	2013 £	*2012* *£*
Turnover	223	*240,401*
Less: outgoing resources	(1,168)	*(209,395)*
Net incoming resources	(945)	*31,006*

5. Tangible Fixed Assets (Group and Charity)

All figures £'s	Handbells Chimes etc available for loan to teams as part of the William Hartley Memorial Fund	Liversedge Handbells	The 1900 Bells	Handbells Chimes, Cases etc for general use by regions	Total	*2012*
Book value 01/01/2013	39,625	18,990	6,785	35,150	100,550	*91,983*
Additions	-	-	-	-	-	*7,979*
Disposals	-	-	-	-	-	*(350)*
Depreciation	-	-	-	-	-	-
Transfers	-	-	-	-	-	-
Increase(Decrease) in valuation	195	772	(1,785)	682	(136)	*938*
Book value 31/12/2013	39,820	19,762	5,000	35,832	100,414	*100,550*

6. Debtors and Prepayments

	Group 2013 £	*Group 2012 £*	Charity 2013 £	*Charity 2012 £*
Trade Debtors	-	-		-
Other Debtors	-	-		-
Prepayments and Accrued income	1,385	*1,892*	1,385	*1,829*
WHMF Loans*	5,000	*11,830*	5,000	*11,830*
Total	6,385	*13,722*	6,385	*13,659*

*Included in the WHMF loans are instalments totalling £3,525 (2012 - £6,000) which are not due within one year

7. Creditors (amounts falling due within one year)

	Group 2013 £	*Group 2012 £*	Charity 2013 £	*Charity 2012 £*
Loans and Overdrafts	-	*500*	-	*500*
Trade Creditors	1,636	*1,979*	1,433	*1,431*
Other Creditors	4,441	*1,087*	921	*1,087*
Accruals and Deferred income	12,488	*8,273*	12,488	*8,273*
Total	18,565	*11,839*	14,842	*11,291*

8. Investments

	Group 2013 £	*Group 2012 £*	Charity 2013 £	*Charity 2012 £*
Market value as at 1st January:	31,032	*28,325*	31,032	*28,325*
Additions:	-	-	-	-
Gain/(Loss) during year:	3,772	*2,707*	3,772	*2,707*
Market value as at 31st December:	34,804	*31,032*	34,804	*31,032*

9. Summary of funds

Movement of funds (Group)

Fund name	Balances brought forward £ 01/01/2013	Incoming Resources £	Outgoing Resources £	Transfers £	Gains and Losses £	Balances Carried Forward £ 31/12/2013
Unrestricted Funds						
General	232,705	81,824	(64,257)	72	4,454	254,798
Designated - National Society *Vaughan Evans Memorial Fund*	4,774	562	(952)	-	-	4,384
Designated – National Society *National Events Fund*	7,873	49,640	(49,681)	-	-	7,832
Designated - South West Branch *South West Regional Bell Fund*	2,812	261	(262)	-	-	2,811
Designated - South West Branch *Young Ringer Fund*	2,399	310	-	-	-	2,709
Designated - South East Branch *Bells to Go*	72	-	-	(72)	-	-
Designated - South East Branch *Ring from Scratch*	426	-	-	-	-	426
Total Unrestricted Funds	251,061	132,597	(115,152)	-	4,454	272,960
Restricted Funds						
William Hartley Memorial Fund	21,019	997	(516)	-	-	21,500
The 1900 Bells	8,722	-	(90)	-	(1,785)	6,847
Total Restricted Funds	29,741	997	(606)	-	(1,785)	28,347
Endowment Funds	58,615	-	-	-	967	59,582
Total Funds	339,417	133,594	(115,758)	-	3,636	360,889

9. **Summary of funds (continued)**

Analysis of unrestricted funds by national society, branches and subsidiary company as at 31st December:

	2013	*2012*
	£	*£*
National Society	154,231	*137,324*
South East	13,239	*12,279*
South West	31,764	*31,511*
North East	2,699	*2,391*
North West	4,519	*4,546*
East Midlands	2,017	*1,567*
West Midlands	9,126	*7,754*
East Anglian	14,735	*11,581*
Scottish	5,144	*5,677*
Total Charity	237,474	*214,630*
HRGB Promotions Ltd	35,486	*36,431*
Total Group	272,960	*251,061*

Within the "Unrestricted fund" balances above are the following "Designated" funds:

Branch	Designation	2013	*2012*
		£	*£*
National Society	Vaughan Evans Memorial Fund	4,384	*4,774*
National Society	National Events Fund	7,832	*7,873*
South West	South West Regional Bell Fund	2,811	*2,812*
South West	Young Ringer Fund	2,709	*2,399*
South East	Bells to Go	Nil	*72*
South East	Ring from Scratch	426	*426*
Total		18,162	*18,356*

"Endowment funds" comprise:

Fixed Assets	2013	*2012*
	£	*£*
Bells, chimes etc held for loan to registered HRGB teams	39,820	*39,625*
Liversedge handbells	19,762	*18,990*
	59,582	*58,615*

An explanation of these funds is given at note 3.

10. Accounting Fees

Group 2013 £	*Group 2012 £*	Charity 2013 £	*Charity 2012 £*
810	*1,100*	610	*600*

These fees relate to work carried out by independent accountants in providing the charity with advice regarding value added tax and completing examinations of accounts

11. Related party transactions

The following transactions took place during the year with Aardvark Music, being a business under the control of Mrs Sandra Winter who is a Trustee and National Secretary of the charity:

- Payments of £505 (2012 - £337) were made to Aardvark Music by the Group for the supply of music to the charity and its subsidiary company for use at events. These costs have been charged against the relevant activities to which they relate;
- The charity purchased music from Aardvark Music in the sum of £676 (2012 - £964) for resale via its website and received sales commission in the sum of £68 (2012 - £100);
- The charity received £80 (2012 - £51) from Aardvark Music for advertising in its journal “Reverberations” and other publications.

12. Capital commitments

At 31st December 2013 there were no potential financial commitments.

13. Support costs

SORP 2005 requires support costs such as administration, postage, telephone, depreciation etc to be allocated to the relevant activity cost category they support. The Trustees do not consider it cost beneficial to set up systems to allocate such costs and accordingly have shown such support costs separately under charitable activities.

14. Governance costs

These costs are associated with the governance arrangements of the charity which relate to its general running and statutory obligations. These include the costs of holding Trustees' meetings, bank charges incurred from our current account holders, transaction & service charges from our card processors and accountancy fees.

15. Donations Received

Donations received comprise:

	2013 £	*2012* *£*
William Hartley Memorial Fund	778	*518*
SW Young Ringer Fund	50	*1,787*
Vaughan Evans Memorial Fund	254	*173*
General	1,258	*621*
TOTAL	2,340	*3,099*

HANDBELL RINGERS OF GREAT BRITAIN

REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HANDBELL RINGERS OF GREAT BRITAIN

I report on the accounts of the charity for the year ended 31 December 2013 which are set out on pages 9 to 21.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A.M.J. Ball BA FCA FCIE
75, Banner Cross Road
Sheffield S11 9HQ

23rd June 2014